

(b) The import of gold has declined from 589 MT in 2011-12 (April-October) to 398 MT in 2012-13 (April-October). In value terms it has declined from Rs. 1,40,264 crores to Rs.1,14,833 crores.

(c) and (d) Gold imports have declined during the first half of 2012-13, however, trade deficit has increased marginally in this period due to increase in imports of other items.

Reasons for increase of Government debt

1456. SHRI T.M. SELVAGANAPATHI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government's debt increased by 3.6 per cent to Rs. 39,00,386 crore during the second quarter of this fiscal from as compared to Rs. 37,63,264 crore in the previous quarter;

(b) if so, the details thereof;

(c) whether it is also a fact that the reasons for the debt increase is marked rise in the internal debt component; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Yes Sir. Details are as under:

	(Rs. crores)			
	As on 30.9.2012		As on 30.6.2012	
	Amount	%	Amount	%
Public Debt	3900386	100	3763264	100
Internal Debt	3527405	90.4	3369957	89.6
External Debt	372981	9.6	393307	10.4

(c) and (d) The share of internal debt in public debt went up marginally from 89.6% to 90.4%.

Additional capital requirements of Indian Banks by March, 2018

1457. SHRI T.M. SELVAGANAPATHI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Indian Banks will face an additional capital requirement of Rs. Five lakh crore by March, 2018;

(b) whether it is also a fact that a sum of Rs. 3.25 lakh crore would be for non-equity capital and Rs. 1.75 lakh crore for equity capital;

(c) if so, the details thereof;

(d) whether it is also a fact that Government would find it a challenge to come up with the Rs. 90,000 crore required to retain its stake in public sector banks; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) The Reserve Bank of India (RBI) has informed that actual quantum of capital to be required by Indian banks will depend on numerous factors such as economic growth, growth in the Risk Weighted Assets of the banks, profitability of banks and extent of retained earnings, level of non-performing assets, growth in capital markets etc. However, the broad level estimates of RBI, based on the data obtained from banks, suggest that by March 31, 2018 the total regulatory capital requirements of Indian banks would be to the tune of Rs. 5 trillion; of which non-equity capital will be of the order of Rs. 3.25 trillion while equity capital will be of the order of Rs. 1.75 trillion. The broad level estimates also suggest that the Government's contribution to the equity capital of the Public Sector Banks (PSBs) would be of the order of Rs. 900 billion at the existing level of shareholding of the Government in individual Public Sector Banks. These projections are based on the assumption of uniform growth in Risk Weighted Assets of 20% per annum individually for all banks and individual bank's assessment of internal accruals (in the range of 1.0-1.2% of Risk Weighted Assets).

(d) and (e) The Government of India is examining the capital requirement in PSBs upto March, 2018 and ways to meet the same.

External debt in first six months of current fiscal year

1458. SHRI BHUPENDER YADAV: Will the Minister of FINANCE be pleased to state:

(a) the total quantum of external debt in the first six months of current fiscal year;