

(c) and (d) 15 cases against M/s. DLF Ltd., have been decided. The Commission has imposed a penalty of Rs. 630 crore on M/s. DLF Ltd. and has also passed a 'Cease & Desist' order regarding anti-competitive practices adopted by it.

Changes in Companies Act

1748. DR. PRADEEP KUMAR BALMUCHU : Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government is planning to make changes and amendments to the Companies Act to make it powerful to undertake more CSR activities;
- (b) if so, the details thereof; and
- (c) the other changes proposed to be incorporated in the Act?

THE MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS (SHRI SACHIN PILOT) : (a) to (c) Clause 135 of the Companies Bill, 2011 *inter-alia*, provides for the specified companies to spend atleast 2% of the average net profits (of last 3 years) in pursuance of the company's Corporate Social Responsibilities (CSR) policy and in case of failure, to specify the reasons for not spending such amount in the Board's Report. In case the disclosure about such reasons in the Board's report is not made, the specified class of companies shall be liable for action under the provisions of the Companies Bill, 2011 which require disclosures to be made in the Board's report. CSR policy is to be undertaken by the companies as specified in Schedule VII of the Companies Bill, 2011.

Violation of accounting principles and financial irregularities by companies

1749. DR. T.N. SEEMA : Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government is aware that violation of accounting principles and financial irregularities are being carried out by large corporate groups and their audit firms;
- (b) if so, the details thereof;
- (c) the number of companies and audit firms found guilty of such violations and irregularities during the last three years;
- (d) the details of the losses suffered by the exchequer due to such irregularities; and