

Mechanism for rational energy pricing policy

1965. SHRI AJAY SANCHETI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is a need for a rational energy pricing policy mechanism and correction of distortion in petrol and diesel prices; and

(b) if so, the manner in which Government proposes to address these issues?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI PANABAKA LAKSHMI): (a) and (b) An Expert Group under the Chairmanship of Dr. Kirit S. Parikh to advise on a viable and sustainable system of pricing of petroleum products was constituted by the Government which submitted its report in February, 2010. The said Expert Group had, *inter-alia*, recommended that the price of Petrol and Diesel may be made market-determined. In the light of their recommendations, the price of Petrol has been made market-determined both at Refinery Gate and at Retail Level effective 26.06.2010. The Government also took a decision 'in principle' to make the price of Diesel market-determined both a Refinery Gate and at Retail Level. However, in order to insulate the common man from the impact of rising prices of crude oil in the international market and the domestic inflationary conditions, the Government continues to modulate the Retail Selling Price of Diesel.

KYC submission by LPG consumers

†1966. DR. YOGENDRA P. TRIVEDI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it has been made mandatory for all the LPG consumers across the country to produce the blue book at the time of the delivery of the cylinder and to submit the duly filled in Know Your Customer (KYC) form to their distributors;

(b) if so, whether people have been made aware about this;

(c) if so, the manner in which they were made aware;

(d) the last date fixed for this purpose;

(e) whether the consumers who don't fulfill the requirement will not get their LPG cylinders after the last date; and

† Original notice of the question was received in Hindi.