

position India's rating is 6.26 which is lower than the average rate of 6.83. Several institutions rank countries on the basis of various parameters. These rankings do not represent the views of the Government of India. However, the Government takes into cognizance the concerns expressed by all stakeholders regarding the country's economic development, and takes appropriate action.

Tax collected as percentage of GDP

2224. SHRI C.P. NARAYANAN : Will the Minister of FINANCE be pleased to state:

- (a) the GDP for the last three years;
- (b) the total tax collected by Government during these years, in absolute figures and as a percentage of GDP; and
- (c) whether Government would be prepared to collect more tax from the better off sections so that more subsidy and concessions can be granted to poorer sections of people?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) and (b) The details of gross domestic product (GDP), gross tax revenue in absolute terms and as a proportion of GDP (in per cent) for the last three years is given below:

	2009-10	2010-11	2011-12*
Gross Domestic Product at current market prices (GDP) (Rs. crore)	6,457,352	7,674,148	8,855,797
Gross tax revenue (Rs. crore)	624,528	793,072	890,622
Gross tax revenue as per cent of GDP	9.67	10.33	10.06

* Figures for 2011-12 for Gross tax revenue are based on Provisional actuals (unaudited) released by Controller General of Accounts, Ministry of Finance.

Source: Receipts Budget, Controller General of Accounts and Central Statistics Office.

(c) The levy of direct taxes is based on the principle of progressive taxation wherein the basic exemption limit for non chargeability of tax and the rates of taxes are fixed so as to ensure that the burden of income tax is more on the better off sections of the society. A significant part of the tax revenue so collected are utilized by Government of India for running various welfare schemes for the poor.