

Fluctuation in LPG price

2747. DR. BHALCHANDRA MUNGEKAR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of steps Government has taken to arrest fluctuations in the price of LPG;

(b) what is the price of petroleum at international level in the year 2011-12, month-wise; and

(c) the details of pricing of petroleum products at the time of price hike in the country?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI PANABAKA LAKSHMI): (a) In order to insulate the common man from the impact of rise in oil prices in the international market and the domestic inflationary conditions, the Government has been modulating the Retail Selling Price (RSP) of Subsidized Domestic LPG. Also, no revision in the RSP of Subsidized Domestic LPG has been made since 25th June, 2011 and only a cap of 6 cylinders of Subsidized Domestic LPG per annum for each consumer has been introduced effective 14th September, 2012. As per the Refinery Gate Price effective 1st December, 2012 the Public Sector Oil Marketing Companies (OMCs) are incurring under-recovery of Rs, 520.50 per 14.2 kg cylinder of Subsidized Domestic LPG

(b) The prices of petroleum products in the international market* month-wise during 2011-12 are given below:

Month	Petrol	Diesel (\$/bbl)#	PDS Kerosene	Subsidized Domestic LPG (\$/MT)##
1	2	3	4	5
April, 2011	127.86	135.31	136.15	884.00
May, 2011	121.68	123.85	125.15	975.00
June, 2011	117.76	123.44	124.53	897.00
July, 2011	123.38	125.96	126.88	839.00

1	2	3	4	5
August, 2011	119.75	120.24	122.28	865.00
September, 2011	122.06	120.02	120.98	835.00
October, 2011	119.90	118.99	121.06	783.00
November, 2011	111.17	125.59	125.77	786.00
December, 2011	111.50	121.12	120.59	800.00
January, 2012	120.69	125.92	124.40	886.00
February, 2012	128.63	130.54	130.15	1028.00
March, 2012	134.48	133.72	133.87	1200.00
Average during 2011-12	121.60	125.38	125.90	899.42

* Price of Petrol is 92 RON unleaded for Singapore market. Price of kerosene and Diesel (0.5% sulphur) is for Arab Gulf Market. LPG Price is Saudi Aramco CP based on 60:40 butane/propane ratio.

bbl-barrel.

MT - Metric Tonnes.

(c) The details of revision in RSP of Petrol, Diesel, PDS Kerosene and Subsidized Domestic LPG since 1.4.2011 are given in the Statement.

Statement

Revisions in RSPs of Petroleum Product since 1st April, 2011 at Delhi

Date of revision	Petrol*	Diesel	PDS Kerosene	Domestic LPG	Reasons
		Rs. per litre		Rs. per cylinder	
1	2	3	4	5	6
01.04.2011	58.37	37.75	12.73	345.35	RSP as on 01.04.2011
15.05.2011	63.37				Increase in Prices
25.06.2011		41.12	14.83	395.35	Increase in Prices
01.07.2011	63.70	41.29		399.00	Increase in Siding & shunting charges/Dealer commission

1	2	3	4	5	6
16.09.2011	66.84				Increase in Prices
01.10.2011	40.91				Rebate of Rs.0.38 per litre in VAT on diesel in Delhi.
04.11.2011	68.64				Increase in Prices
16.11.2011	66.42				Reduction in Prices
01.12.2011	65.64				Reduction in Prices
24.05.2012	73.18				Increase in Prices
03.06.2012	71.16				Reduction in Prices
18.06.2012	70.24	41.29			Rebate(Petrol)/Removal of rebate (Diesel) in VAT at Delhi
29.06.2012	67.78				Reduction in Prices
24.07.2012	68.48				Increase in Prices
01.08.2012	68.46	41.32			Revision in Siding/shunting charges
14.09.2012		46.95			Increase in Prices
07.10.2012			410.50		Increase in LPG distributor commission
09.10.2012	67.90				Reduction in price
03.10.2012			14.79		Revision in siding charges
27.10.2012	68.19	47.15			Increase in dealer commission
16.11.2012	67.24				Reduction in price
	67.24	47.15	14.79	410.50	Current RSP at Delhi

*Price of Petrol is as per Indian Oil Corporation Limited (IOCL).