

Carrizo's Eagle Ford producing shale acreage (net 4040 acres to GAIL) through its wholly owned US subsidiary, GAIL Global (USA) Inc. at a transaction cost of US\$95 million with an estimated future capital expenditure of US \$ 208 million (GAIL's share).

(e) and (f) A Memorandum of Understanding (MOU) between Ministry of Petroleum and Natural Gas (MoP & NG), India and Department of State (DOS), USA has been signed on 06.11.2011 for co-operation in the area of shale gas. The MOU envisages co-operations in following areas:

- i. Shale Gas Resource Assessment
- ii. Technical Studies
- iii. Regulatory Framework Consultation
- iv. Investment promotion

Removing of subsidies on gas cylinders

2754. SHRI D.P. TRIPATHI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that removal of subsidies on gas cylinders would hamper Government Schemes;

(b) if so, the details thereof; and

(c) the steps Government would take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI PANABAKA LAKSHMI): (a) No, Sir.

(b) and (c) Do not arise.

Refusal by RIL to performance audit by CAG

2755. SHRI K. N. BALAGOPAL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Reliance Industries Ltd. (RIL) has refused to accept the 'exceptional circumstance' advanced by the Ministry for conducting the performance audit by CAG;