

**Merging of Janashree Bima Yojana and Aam Aadmi Bima Yojana**

2977. SHRI SANJAY RAUT: Will the Minister of FINANCE be pleased to state:

- (a) whether Government is planning to merge Janashree Bima Yojana and Aam Aadmi Bima Yojana to streamline expenditure and to ensure better delivery of the schemes;
- (b) whether it is a fact that convergence of the schemes is essential due to overlapping and to cater to similar categories of population; and
- (c) whether merger of the scheme would lead to savings?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) The Government has merged Janashree Bima Yojana (JBY) and Aam Aadmi Bima Yojana (AABY) into one scheme, since both the schemes have similar structure of benefits, premium and target group and are being implemented through Life Insurance Corporation of India (LIC). The schemes were merged for better administration and services in providing life insurance cover to the economically backward sections of the society. It will also avoid any duplication of coverage of lives under the two schemes and thus allow more accurate claim experience.

(c) The objective of the merger of the two schemes is not to increase the savings but to ensure better administration and services under the Schemes and also avoid any duplication of coverage of lives under the two existing schemes.

**Kisan and Swarozgar Credit Cards in Assam**

2978. SHRIMATI NAZNIN FARUQUE: Will the Minister of FINANCE be pleased to state:

- (a) the number of Kisan Credit Cards (KCCs) and Swarozgar Credit Cards issued in Assam till now;
- (b) the essential features of these schemes and the facilities provided thereunder with special reference to Assam; and
- (c) the financial and other benefits given to the card holders in this State?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) As reported by NABARD, as on July, 2012, 911143

Kisan Credit Cards (KCCs) have been issued by the Banks in the State of Assam. As on 30th November, 2012, 14046 Swarojgar Credit Cards (since inception of the scheme in 2003) have been issued in Assam.

- (i) **Kisan Credit Cards:** In order to ensure that all eligible farmers are provided with hassle free and timely credit for their agricultural operation, Kisan Credit Card Scheme for farmers was introduced in 1998-99.

The KCC Scheme has been revised recently. Some important features of this revised KCC Scheme are as under:

- The KCC will be an ATM cum Debit Card.
  - Validity of KCC will be 5 years.
  - For crop loans, no separate margin need to be insisted as the margin is in-built in scale of finance.
  - No processing fee up to a limit of Rs. 3.00 lakh.
  - One time documentation at the time of first availment and thereafter simple declaration (about crops raised/proposed) by farmer.
- (ii) **Swarozgar Credit Cards:** Swarozgar Credit Card scheme aims at providing adequate and timely credit i.e. working capital/or block capital or both to small artisans, handloom weavers, service sector, fishermen, self employed persons, rickshaw owners, other micro-entrepreneurs, etc. from the banking system in a flexible, hassle free and cost effective manner.

The Card is normally valid for 5 years subject to satisfactory operation of the account and renewed on a yearly basis. Beneficiaries under the scheme would automatically be covered under the group insurance scheme and the premium would be shared by the bank and the borrower equally. Security, Margin, Rate of interest and Prudential norms are applicable as per RBI/NABARD norms. Women borrowers are given preference and some concession in the rate of interest. Quantum of limit is Rs. 25,000/- per borrower.

#### **Smuggling of diesel from gulf countries**

2979. SHRI MANSUKH L. MANDAVIYA:

SHRI PARSHOTTAM KHODABHAI RUPALA:

Will the Minister of FINANCE be pleased to state: