

Quality of education in business schools

99. SHRI H.K. DUA: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether only 10 per cent of students graduating from business schools in the country are getting jobs every year;

(b) whether it is because of the quality of business schools not being up to the required standards or the fall in job opportunities for business school graduates;

(c) whether Government has evaluated the quality of education being provided by different business schools and whether they have been graded according to the quality of education they provide; and

(d) the steps Government is going to take to improve the quality of education in business schools?

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. SHASHI THAROOR): (a) The Ministry has not conducted any such study in this regard.

(b) and (c) Quality in Business Schools is monitored through the All India Council for Technical Education (AICTE) as applicable as per its Approval Process Handbook. The National Board of Accreditation (NBA) also accredits the business schools on the basis of certain criteria and parameters laid down in its accreditation documents. However, the NBA does not grade the Business Schools.

(d) The AICTE through its various schemes such as the 'Faculty Development Programme', the Industry Institute Partnership Cell, the Quality Improvement Programme, the Innovation Promotion Scheme and Finishing Schools for students, promotes quality in technical education. Additionally, the AICTE promotes industry interaction and collaboration with industry bodies like CII, FICCI, ASSOCHAM, NASSCOM etc to bring quality in institutions. The Indian Institutes of Management are playing a significant role in building quality business education at par with global business schools. The IIMs are encouraged to increase overseas exposure for their students through the International Student Exchange programme and the International Business School Meet where a large number of foreign schools participate. There is also an international focus to the training material used in their programmes.