

- (d) how much loss it has caused to Government treasury; and
- (e) whether the shift of certain industrial houses to overseas production in recent years one of reasons for this fall?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN): (a) to (e) There has been a global slowdown in the last few years which has impacted the developed countries who are natural destination of Indian exports. This has been one of the reasons for moderation in growth rate of industrial production in the country. Apart from this, factors like moderation in domestic demand, inflationary pressures, increase in input costs etc. also contributed to the decline.

Concessions/incentives to the industry are given under various schemes/ policies of different Ministries/Departments. These, *inter-alia*, include fiscal concessions for certain specified categories of industries, interest subvention, other area specific exemptions, sector specific incentives, etc. These are meant to stimulate industrial production in the country, thereby enhancing industry's contribution to national income, in the medium and long run.

Bilateral trade agreements with other countries

632. DR. R. LAKSHMANAN: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the bilateral trade agreements entered by India with other countries during the last three years;
- (b) whether bilateral trade with other countries had boosted trade in India; and
- (c) if so, the details thereof, and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN): (a) India has entered into various bilateral trade agreements with Turkmenistan (In May, 2010); Japan (In February, 2011); and Malaysia (In July, 2011).

(b) and (c) Bilateral trade with other countries are concluded to enhance trade with our trade partners for mutual benefit. As a result of trade agreements with Japan, bilateral trade has increased almost 35% during the last two years. Similarly, trade with Turkmenistan has increased by 76.71 % in the year 2011-12 and 23.40 % in the year 2012-13. The Bilateral Trade with Malaysia for the year 2010-2011, 2011-2012 & 2012-2013 was 10,394.75 US \$ Millions, 13,454.00 US \$ Millions and 14,395.13 US \$ Million, respectively.