

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI PANABAKA LAKSHMI): (a) and (b) As per information provided by Indian Oil Corporation Limited (IOCL), the Company has the following two refinery projects with revised completion targets as under:

Sl. No.	Project Name	Anticipated Completion
1.	FCCU revamp at Mathura	December, 2013
2.	Paradip Refinery Project, Paradip	Progressively from April, 2014 to December, 2014

#### **Overseas acquisition by OVL and OIL**

1374. SHRI SABIR ALI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that ONGC Videsh Ltd. (OVL) and Oil India Limited (OIL) propose to buy Videocon, Mauritius Energy for nearly 2.1 billion dollar and are ready to pick-up further 10 per cent stake from US major Anadarko Petroleum;

(b) if so, the details thereof;

(c) the details of the assets owned by ONGC Videsh and those owned by OIL abroad, their locations along-with their performances during the last three years; and

(d) how much ONGC Videsh has contributed to the State exchequer?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI PANABAKA LAKSHMI): (a) and (b) ONGC Videsh Ltd. (OVL) together with Oil India Ltd. (OIL) has signed definitive agreements on 25-06-2013 with Videocon Mauritius Energy Ltd. to acquire 100% shares (10% PI) of Videocon Mozambique Rovuma Ltd. in the Rovuma Area 1 Offshore Block in Mozambique.

OVL has also signed definitive agreement on 24-08-2013 with Anadarko Mocambique Area 1 Limitada (Anadarko) to acquire direct 10% Participating Interest (PI). Area 1 covers approximately 2.6 million acres in the deep-water Rovuma Basin offshore Mozambique and represents the largest gas discovery in offshore East Africa with estimated recoverable reserves of 35 to 65 trillion cubic feet.

(c) The details of assets owned by OVL and their performance are given in the Statement-I and Statement-II respectively (*See below*).

The details of the assets owned by OIL and their performance are given in the Statement-III (*See below*).

(d) The amount of tax paid by OVL to the Government (net of refunds of excess tax payments in earlier years) is as below:

Year	Rs. Crore
2010-11	90.36
2011-12	273.27
2012-13	(41.72)
2013-14 (April to November, 2013)	(122.42)

***Statement-I***

*The details of assets owned by OVL*

*OVL-Overseas Assets as on 30.09.2013*

Sl. No.	Country	Project	Participating Companies
1	2	3	4
<b>Producing Projects:</b>			
1	Vietnam	Block 06.1 (offshore)	OVL 45%, TNK 35% (Operator), Petro Vietnam 20%
2	Sudan	GNOP (Onland)	OVL 25%; CNPC 40%; Petronas 30%; Sudapet 5%. Jointly Operated
3	South Sudan	GPOC (Onland)	OVL 25%; CNPC 40%, Petronas 30%, Nilepet 5%. Jointly Operated
4	South Sudan	SPOC (Onland)	OVL 25.125%; Petronas 67.87%; Sudapet 8%. Jointly Operated
5	Russia	Sakhalin-I (Offshore)	OVL 20%; ENL 30% (Operator); Sodeco 30%; SMNG-S 11.5%; RN Astra 8.5%

1	2	3	4
6	Colombia	MECL (Onland)	OVL 25-50%; SIPC 25-50%; Ecopetrol 50% (MECL-Operator) (Jointly Operated)
7	Syria	AFPC (Onland)	SSPD (Operator) 62.5-66.67%, HES BV 33.33% TO 37.5 %
8	Venezuela	Sancristobal, PIVSA (Onland)	OVL 40%, PDVSA 60% (PIVSA-Operator) (Jointly Operated)
9	Russia	Imperial Energy (Onland)	OVL 100%
10	Brazil	BC- 10 (offshore)	OVL 15 %; Shell 50% (Operator) & Petrobras 35%.
11	Azerbaijan	Azeri, Chirag and Guneshli	OVL 2.7213%, BP (OP) 35.8%, SOCAR 11.65%, Chevron 11.3%, Inpex 10.96%, Statoil 8.56%, Exxonmobil 8%, TPAO 6.75%, ITOCHU 4.3%
<b>Pipeline Projects:</b>			
12	Sudan	741 Km. Pipeline Project (onland)	OVL 90%; OIL 10%
13	Azerbaijan	1,760 Km.BTC Pipeline Project (onland)	OVL-2.36%, BP-30.1%,SOCAR 25%, STAT Oil-8.71%, TPAO-6.53%, ITOCHU-3.4%, Chevron-8.9%, INPEX-2.5%, ENI-5%, TOTAL-5%, Conoco Philips-2.5%
<b>Development Projects:</b>			
14	Iran	Farsi Offshore	OVL 40% (Operator), IOC 40%, OIL 20%
15	Myanmar	Block A-1 (offshore)	OVL 17%, GAIL 8.5%, Daewoo 51% (Operator), Kogas 8.5%, MOGE 15%

1	2	3	4
16	Myanmar	Block-A3 (offshore)	OVL 17%, GAIL 8.5%, Daewoo 51%(Operator), Kogas 8.5%, MOGE 15%
	Myanmar	Pipe Co-1 (Offshore)	OVL 17%, GAIL 8.5%, Daewoo 51%(Operator), Kogas 8.5%, MOGE 15%
	Myanmar	Pipe Co-2 (Onshore), SEAGPCL-Separate Company	OVL- 8.347%, CNPC-SEAP- 50.9%, Daewoo-25.04%, GAIL- 4.17%, Kogas-4.17%, MOGE- 7.37%;
17	Venezuela	Carabobo-1 (Onland)	PDVSA-60%, OVL-11%, IOCL- 3.5%, OIL-3.5%, Repsol-11%, Petronas-11% (Petro Carabobo S.A.-Operator) (Jointly Operated)
18	Syria	Block 24 (onland)	OVL 60%, IPR 25% (Operator), TOM (15%)
<b>Exploratory Projects:</b>			
19	Libya	Block 43 Contract Area (Offshore)	OVL 100%
20	Iraq	Block 8 (onland)	OVL 100%
21	Cuba	Blocks 34 & 35 (offshore)	OVL 100%
22	Nigeria	Block-285 (Offshore)	OVL 32.8 %, Total 25.67% EMO 10% MI 31.53
23	Vietnam	Block 128 (offshore)	OVL 100%
24	Colombia	Block RC # 8 (Offshore)	OVL 40% - (Operator), Ecopetrol- 40% Petrobras- 20%
25	Colombia	Block RC # 9 (Offshore)	Ecopetrol - 50% (Operator), OVL- 50 %

1	2	3	4
26	Colombia	Block RC# 10 (Offshore)	OVL-50% (Operator), Ecopetrol - 50%
27	Colombia	CPO-5 (Onland)	OVL-70% (Operator), Petrodorado-30%
28	Colombia	SSJN-7 (Onland)	PSE 50%(Operator), OVL 50%
29	Colombia	GUA OFF-2 (Offshore)	OVL-100%
30	Colombia	LLA-69 (Onshore)	OVL-50%, SIPC-50%
31	Brazil	BM-SEAL-4 (Offshore)	Petrobras-75%(Operator), OVL- 25%
32	Kazakhstan	Satpayev	OVL-25%, Kazmunaygaz-75% (Operator)

**Statement-II**

*The details of assets owned by OVL and their performance*

Sl. No.	Project	2010-11	2011-12	2012-13
		Actual	Actual	Actual
1	2	3	4	5
<b>Oil in MMT</b>				
<b>Projects excluding Sudan &amp; Syria</b>				
1	Sakhalin -1, Russia	1.474	1.498	1.37
2	IEC, Russia	0.77	0.771	0.56
3	Block-06.1, Vietnam	0.038	0.036	0.037
4	MECL, Colombia	0.468	0.561	0.552
5	BC-10, Brazil	0.573	0.45	0.291
6	Sancristobal, Venezuela	0.757	0.894	0.8
7	Carabobo-1, Venezuela			0.0005
8	ACG, Azerbaijan			0.0098
	SUB TOTAL	4.08	4.21	3.620

1	2	3	4	5
<b>Projects of Sudan &amp; Syria</b>				
9	GNPOC, Sudan	1.801	1.324	0.596
10	GPOC, S. Sudan			0
11	Block 5A, S. Sudan	0.226	0.174	0
12	AFPC, Syria	0.647	0.496	0.124
13	Block-24, Syria	0.002	0.01	0.001
	SUB TOTAL	2.676	2.004	0.721
	TOTAL - OIL	6.756	6.214	4.341
<b>Gas in BCM</b>				
1	Sakhalin -1, Russia	0.415	0.494	0.650
2	Block-06.1, Vietnam	2.249	2.023	2.104
3	AFPC, Syria	0.015	0.007	0.002
4	BC-10, Brazil	0.013	0.015	0.012
5	IEC, Russia			0.071
6	MECL, Colombia			0.007
7	Sancristobal, Venezuela			0.072
8	Carabobo-1, Venezuela			
9	ACG, Azerbaijan			0.001
9	Block A1 & A3, Myanmar			
	<b>TOTAL - GAS</b>	2.692	2.539	2.919
	TOTAL Oil & Gas (MMTOE)	9.448	8.753	7.260

**Statement-III***Oil India Limited*

Oil's Overseas Projects and their performance.

Country	Name of Project	Participating companies alongwith P.I	Major Issues/Highlights/Problems, if any March 2013
1	2	3	4
Libya	Area -95/96	SONATRACH- 50%(Op) OIL- 25% IOC-25%	Discovery of hydrocarbons established. Currently drilling under progress.
Gabon	Shakthi	OIL-45%(Op), IOC-45% , MARVIS(CI)-10%	Drilling of third well underway.
Nigeria	OPL 205/OML 142	Summit Intl -30%(Op), Suntera Resources Ltd.- 35%, OIL-17.5%, IOC-17.5%	Seismic data Acquisition has started.
Yemen	Block 82	MEDCO-38.25%(Op), Kuwait Energy-21.25% OIL-12.75%, IOC-12.75% YGCO -15%(CI)	NWP being undertaken by Operator, Seismic, Acquisition under progress.
Yemen	Block 83	MEDCO-38.25, Kuwait Energy-21.25% OIL-12.75%, IOC-12.75%, YGCO-15%	Seismic API completed by the operator, Prospects for drilling being studies.
Egypt	Block 3	GSPC-50% (Op) OIL-25% HPCL-25%	Signing of PSC is awaited.

1	2	3	4
Egypt	Block 4	GSPC-50% (Op) OIL-25% HPCL-25%	Signing of PSC is awaited.
Venezuela	Project Carabobo-1	CVP-60% Respol-11% Petronas-11% OVL-11% OIL-3.5% IOC-3.5%	Discovered Block, Development under progress. Current production is @ 1800 BOPD.
USA	Niobrara Shale Asset (date of Acquisition: 04/10/2012)	Carrizo(70%-Op), OIL-20%; IOCL(10%)	Production onstream.