

**Review of operation of Price Stabilisation Fund**

1402. SHRI TARUN VIJAY : Will the Minister of COMMERCE AND INDUSTRY be pleased to state :

- (a) whether Government has reviewed the operation of the Price Stabilisation Fund and if so, the outcome thereof;
- (b) whether the modalities of Modified Price Stabilisation Fund (MPSF) Scheme have been finalised; and
- (c) if so, the details thereof and the modifications proposed in the MPSF from the earlier Price Stabilisation Fund Scheme?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN) : (a) Yes, Sir. The Price Stabilisation Fund (PSF) Scheme has been reviewed by various Committee set up by the Government from time to time, namely, Dr. Pranab Sen Committee, Rangachary Task Force and High Powered Sub-Committee. On the recommendation of these Committee, particularly High Powered Sub-Committee, a Modified Price Stabilisation Fund (MPSF) Scheme is being formulated.

(b) and (c) The restructured and Modified Price Stabilisation Fund Scheme, addressing the identified bottlenecks of the ongoing Scheme and making it more beneficiary friendly, is under consideration of the Government.

**Sectors adversely affected by trade deficit**

1403. DR K.V.P. RAMACHANDRA RAO : Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the gap between the import and export has caused a negative impact on the economic condition of the country during the last three years, if so, the details thereof;
- (b) the sectors which are adversely affected;
- (c) and the action taken to help such sectors?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN) (a) and (b) During the last