

Cases registered by SEBI against fraudulent companies

†2070. SHRI NARESH AGRAWAL : Will the Minister of FINANCE be pleased to state :

(a) whether Securities and Exchange Board of India (SEBI) has registered cases against 500 companies engaged in fraudulent activities

(b) if so, the details available with Government in this regard; and

(c) the action being taken against companies like Rose Valley, Prayag and Alchemist who have taken thousands of crores of rupees from common public?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEEN) : (a) and (b) Yes, Sir. SEBI has filed for prosecution against 553 companies during the period 2000 to 2012 for noncompliance of SEBI order for carrying out unauthorized/unregistered collective investment schemes. A list of 553 such companies is given in Statement-I (*See below*).

(c) The action taken by SEBI against companies like Rose Valley, Prayag and Alchemist is given in Statement-II (*See below*).

Statement***List of companies engaged in Fraudulent activities***

Sl.No.	Name of the Company
1.	Aaradhya Forests Ltd.
2.	Aarya Plantations and Farm Developers Ltd.
3.	Aashiyana Plantations P. Ltd.
4.	ABC Plantation Ltd.
5.	Abhiyan Agro Forest
6.	Accord Plantation Ltd. and Ors.
7.	Ace Agro Products Ltd.
8.	Advantage Agro India Ltd.

Sl.No.	Name of the Company
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9.	Adventure Orchards Ltd.
10.	AFL Agrotech Ltd.
11.	AG India Forest Ltd.
12.	Aglow Farming Projects Ltd.
13.	Agrarian Field and Forest Ltd.
14.	Agrawal Orchards and Plantations (Pvt.) Ltd.
15.	Agriotek India Ltd.
16.	Agro Links (India) Ltd.
17.	Agrogold Plantations and Resorts Ltd.
18.	Ahura Mazda Dairy Farm
19.	AIM Plantation (I) Ltd.
20.	Ajwa Agro Farms Pvt. Ltd.
21.	Akansha Agrotech Ltd
22.	Al-Hilal Orchards Ltd.
23.	Alaknanda Plantations Ltd.
24.	Alfavision Orchards and Plantations Ltd.
25.	Alfavision Plantations Ltd.
26.	Allahabad Agro Tech Ltd.
27.	Alpine Agro Industries Ltd.
28.	Amruteela Agro Forestry Ltd.
29.	Anantamadhava Agritec Farms Ltd.,
30.	Angel Green Forest Ltd. and Ors.

SlNo.	Name of the Company
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31.	Ankur Forest and Project Development India Ltd and Ors.
32.	Anmol Plantation Ltd.
33.	Aril Agro Forestry Ltd.
34.	Arrow Biotech International Ltd.
35.	Ashutosh Plantation (India) Ltd.
36.	Asian Plantation Ltd. and Ors.
37.	Asra Teak Plantations and Resorts Ltd.
38.	Assured Agro Park Ltd.
39.	Auroshree Agro Industries Ltd.
40.	Ayam Agro Tech Ltd.
41.	Bacon Green Hindustan Agro Ltd.
42.	Badrika Plantations Ltd.
43.	Balekundri Agro Plantation Pvt. Ltd.
44.	Ballarshah Teak Plantation P. Ltd.
45.	Banashri Teak and Plantations Ltd.
46.	Bandhabgarh Agro Forestry Ltd.
47.	Barsha-Agri Tech India Ltd.
48.	Basil Agro Farms Ltd.
49.	Basundhara Agro-Environment Development Ltd.
50.	BBN Forest Ltd.
51.	Bethel Green Growth Ltd
52.	Bhagamandal Plantation Ltd. and Ors.

Sl.No.	Name of the Company
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53.	Bhagya Agro Farms P. Ltd.
54.	Bhakti Trees Plantations Pvt.
55.	Bhargava Rama Agro Plantations Pvt. Ltd.
56.	Bhawani Forests India Ltd.
57.	Bhu Bhairav Agro Tech Ltd.
58.	Bluemonde Agro Forestry Ltd.
59.	Bon Plantations and Exports Ltd.
60.	Brammaputhra Plantations Pvt. Ltd. and Ors.
61.	Bravim Farms Ltd. and Ors.
62.	Bright Forests Ltd.
63.	BSI Ltd.
64.	BVR Plantations Ltd.
65.	Canon Orchards Ltd.
66.	Capital Forestry Ltd.
67.	Career Agriculture Finance and Plantation Ltd.
68.	Casion Agro Products and Plantations Ltd.
69.	Cee Kay Agro Pvt. Ltd.
70.	Chambal Forest (India) Ltd.
71.	Chamunda Forests Ltd.
72.	Chandigarh Forests Ltd.
73.	Charbhujanath Cement Company Ltd.
74.	Chhatrasal Farms and Plantations Ltd.

Sl.No.	Name of the Company
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75.	City Agrisilviculture and Housing Development (India) Ltd.
76.	Cliffwood Agro Plantations Ltd.
77.	Colourful Cultivators and Irrigations Ltd.
78.	Crystal Biotech Industries Ltd.
79.	DBR Agrotech India Ltd.
80.	Deep Sangeet Plantation Ltd.
81.	Deepshika Orchards and Farms Ltd.
82.	Deepti Agro Farms P. Ltd.
83.	Dhan Forests India Ltd.
84.	Dhanvanti Agro Forest Ltd.
85.	Dhanversha Forest (India) Ltd. and Ors.
86.	Diamond Tree Teak Plantation
87.	Dip Shikha Plantation Ltd.
88.	Divyabhumi Agro (I) Ltd.
89.	DNS Agrotech Ltd.
90.	Dwaper Agrotech Ltd.
91.	Economic Brothers Farms Ltd.
92.	Elite Forest Ltd. and Ors.
93.	Enbee Plantations
94.	Endowment Agro Projects (I) Ltd.
95.	Endowment Plantations India Ltd.

Sl.No.	Name of the Company
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96.	Esskayjay Plantations Ltd.
97.	Eternal Agro Ltd.
98.	Euclip Forestry (I) Ltd.
99.	Ever Green Forest Ltd.
100.	Fairdeal Forests Ltd.
101.	Fairdeal Thrust Eco Ltd.
102.	Five Star Forests Ltd.
103.	Flawless Plantations Ltd.
104.	Flotech (India) Pvt. Ltd.
105.	Folksy Plantations and Resorts Ltd.
106.	Fortune Agro Plantations Ltd.
107.	Fortune Harvest Ltd.
108.	Four Season Farms Ltd.
109.	Fresh Plantations (I) Ltd.
110.	Galaxy Forest (I) Ltd.
111.	Galaxy Teak Plantations P. Ltd.
112.	Ganga Cavery Agro Forestry Ltd.
113.	Gangotri Green Valley Ltd.
114.	Gaurav Agrigenetics Ltd.
115.	Gaurav Plantation Pvt. Ltd.
116.	Glitter Gold Plantations Ltd.

SlNo.	Name of the Company
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117.	Global Agrofarms India Ltd.
118.	Global Forest (India) Ltd.
119.	Gold Line Green India Finsec. Ltd.
120.	Gold Waves Forest Ltd. and Ors.
121.	Goldage Farms Ltd.
122.	Goldage Plantation and Marine (India) Ltd.
123.	Golden Glade Plantations Ltd.
124.	Golden Green Forests Investments India Ltd.
125.	Golden Jublee (Rajasthan) Agro Plantations Ltd.
126.	Golden Land Plantations Ltd.
127.	Golden Projects Ltd.
128.	Goldenland Development (I) Ltd.
129.	Goldstar Teak Forest India Ltd. and Ors.
130.	Goldteak Groves Ltd.
131.	GP Forest Development India Ltd.
132.	Grace Agro Estates Ltd.
133.	Green Agro Products Ltd.
134.	Green Coolex Plantation P. Ltd.
135.	Green Country Agro Foods Ltd.
136.	Green Country Bio-Tech Ltd.
137.	Green Desert India Ltd.
138.	Green Endowment Plantations (I) Ltd. and Ors.

Sl.No.	Name of the Company
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139.	Green Estates (India) Ltd.
140.	Green Fringer Forest and Orchards Pvt. Ltd.
141.	Green Garden Promoters Ltd.
142.	Green Global (India) Ltd. and Ors.
143.	Green Glory Pvt. Ltd.
144.	Green Gold Agro Development Ltd.
145.	Green Gold Forest Ltd.
146.	Green Gold Horticulture Ltd.
147.	Green Park Gardens Ltd.
148.	Green Share Agro Farm India P. Ltd.
149.	Green Shield Plantations Ltd. and Ors.
150.	Green Time Agro-Tech (P) Ltd.
151.	Green Villa Commercial Agro India Ltd.
152.	Green Virdraban Farms Ltd and Ors.
153.	Green World Farm and Forestry Pvt. Ltd.
154.	Greenage Agrotech Ltd.
155.	Greenedge Plantations Ltd.
156.	Perfect Greenland Agro Developers India Ltd.
157.	Greenways Projects Ltd.
158.	Greenworld Resorts Ltd.
159.	Grindlay Forestry India Ltd.
160.	Grow Green Forest (India) Ltd.

SLNo.	Name of the Company
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161.	Grow Well Plantations India Ltd.
162.	GSL Agro Plantation Ltd.
163.	GSR Agro Resorts Ltd.
164.	Gujarat Forestry India Ltd.
165.	H P Tillers Tracts and Tourism Ltd.
166.	Hakikat Farm Lands Ltd.
167.	Harbansram Tree Magnum Resorts (I) Ltd.
168.	Harit Kranti Agro Forestry Ltd.
169.	Haritma Agrotech Ltd.
170.	Hariyali Plantations (India) Ltd.
171.	HBN Agro Tech Ltd.
172.	Helios Plantation and Developers Ltd.
173.	Help India Plantation and Development
174.	HIM Farms Ltd.
175.	HIM Forests Ltd.
176.	Himachal Harvest Farms Ltd.
177.	Himachal Paryatan Avam Krishi Vikas Ltd.
178.	Himgiri Plantations Ltd.
179.	Hind Forests India Ltd.
180.	Hindustan Forestry and Agro Development Ltd.
181.	Hindustan Sunrise Agro Ltd.
182.	Hope India Forests Ltd.

Sl.No.	Name of the Company
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183.	Indica Greenshield and Resorts Ltd.
184.	Indus Spices and Herbs Ltd.
185.	Indus Valley Estates and Farms Ltd. and Ors.
186.	Jai Mata Di Agro Plantations Ltd. and Ors.
187.	Janaraksha Green Forests Ltd.
188.	Janasowbhagya Sheep Farms Pvt. Ltd.
189.	JBR Forestry Ltd.
190.	Jeevan Jyoti Plantations Ltd. and Ors.
191.	Jehlum Agro Forests Ltd.
192.	Jibanbikash Plantations Ltd.
193.	JSM Plantations and Dairy Farming Ltd.
194.	Kalp Varksha Plantation Ltd.
195.	Kalpataru Agro India Ltd.
196.	Kalrayan Teak Plantations P. Ltd
197.	Kanak Bhumi Forest Ltd.
198.	Karambhumi Forest (India) Ltd.
199.	KBR Forest Ltd.
200.	KDK Finvest
201.	Kiran Krishna Agrotech Ltd.
202.	Kirti Agrocom Ltd.
203.	Kislay Plantations Ltd.
204.	Konkan Adventure Ltd.

SlNo.	Name of the Company
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205.	Konkan Fruit Products Ltd.
206.	Kriex Global Plantations Ltd.
207.	Kuber Planters Ltd.
208.	Kumar Ganga Green Farms Ltd.
209.	Lalima Agro and Farm Developers Ltd. and Ors.
210.	Lamvrl Plantation Ltd.
211.	Life Care (I) Ltd.
212.	Life Guard Forest Pvt. Ltd.
213.	Life Guard Plantations Ltd.
214.	Light Agro Farms Ltd.
215.	Lokpriya Horticulture and Plantations Ltd.
216.	Madhuban Green Forests Ltd.
217.	Mahabhairav Plantation and Finance Ltd.
218.	Mahakaushal Agrotech Ltd.
219.	Mahakaushal Plantation Ltd.
220.	Mahamaya Plantation Pvt. Ltd.
221.	Maharashtra Agritech Ltd.
222.	Maharishi Green Forests Ltd.
223.	Mahismathi Agro Forestry Pvt. Ltd.
224.	Manavta Farms and Forests Pvt. Ltd.
225.	Manjushree Teak Plantations and Investments Pvt. Ltd.

Sl.No.	Name of the Company
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226.	Mansarovar Plantations (India) Ltd.
227.	Markanda Forest India Ltd.
228.	Maruti Krishi Udyog Ltd.
229.	Master Green Forests Ltd.
230.	Matrubhomi Plantations Ltd.
231.	Maxim Plantations and Agro India Ltd.
232.	Maxworth Orchards Ltd.
233.	Mehna Plantation Pvt. Ltd.
234.	Milkyway Farms Ltd.
235.	Miracle Farms Ltd.
236.	Monarch Orchards Ltd.
237.	Moolchand Exports Ltd.
238.	Morni Forests India Ltd.
239.	Mother Earth Plantations P. Ltd.
240.	Motherland Agro Developers India Ltd.
241.	Mragayni Plantation Ltd.
242.	Multibhumi Projects and Development Ltd.
243.	Multiline Farms and Projects Ltd.
244.	MVR Real Estate Agrotech Ltd.
245.	Naturoworth and Medico Plants Ltd.
246.	Navraj Plantations and Livestock Ltd.

Sl.No.	Name of the Company
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247.	Neelgiri Forests Ltd.
248.	New India Horticulture and Agro Ltd.
249.	New Ways Agriculture Ltd.
250.	Nexus Farms Ltd. and Ors.
251.	Nihal Agro Forestry Ltd.
252.	Nisarga Forest (I) Ltd.
253.	NP Agro India Ltd.
254.	NSR Plantations (India) Ltd.
255.	Oak Gardens Ltd. and Ors.
256.	Oasis Plantations Ltd.
257.	Ocean Agro Farms Ltd.
258.	Ohm Hitech Farms India Ltd.
259.	Okara Agro Industries Ltd.
260.	Okara Leasing and Investment Ltd.
261.	Onkarbhumi Forest (I) Ltd. and Ors.
262.	Oriental Green Environment Ltd. and Ors.
263.	Oriental Housing Development Finance Corpn. Ltd. and Ors.
264.	P G Fortune Agritech Ltd. and Ors.
265.	Pagoda Forests Ltd.
266.	Pallavi Forestry Ltd.
267.	Pan India Forest and Land Development Ltd.
268.	Panacea Forest India Ltd.

Sl.No.	Name of the Company
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269.	Panchamala Estates and Plantations Ltd.
270.	Panchsheel Agro Forests Ltd.
271.	Pappu Green Fields Pvt. Ltd
272.	Parakeet Green Forest Ltd. and Ors.
273.	Paramount Forests (I) Ltd.
274.	Parasnath Plantation and Resorts (India) Ltd.
275.	Parvarish Plantations Ltd.
276.	Pepkar Forests India Ltd.
277.	Perutek Services Ltd.
278.	Phenomenal Plantations Ltd.
279.	Pine Plantations India Ltd.
280.	Pioneer Forests India Ltd
281.	Plaza Plantations Ltd.
282.	Plusline Green Forest and Investment Ltd.
283.	PNG Agro Finvest Ltd. and Ors.
284.	PPL Pink Harvest Ltd. and Ors.
285.	Prakruthi Creative Estates P. Ltd.
286.	Prasanna Plantations Ltd.
287.	Prayag Agro Forestry (I) Ltd.
288.	Prehari Plantations Ltd.
289.	Prestige Forest (India) Ltd.
290.	Prime Green Forests Ltd.

Sl.No.	Name of the Company
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291.	Prince Agro Industries Ltd.
292.	Purvanchal Plantations India Ltd.
293.	PVS Forestry Ltd.
294.	R.K. Satyadarshi Plantations India Ltd.
295.	Radium Plantations and Constructions P. Ltd.
296.	Rainbow Perennial Krishi Ltd.
297.	Rajmudra Agro-Tech (India) Ltd.
298.	Rajshree Agricultural Pvt. Ltd.
299.	Rajyog Forests (India) Ltd.
300.	Raksha Plantations Pvt. Ltd.
301.	Ranakunj Agro Forestry (India) Ltd.
302.	Raman Plantations Ltd.
303.	Rapti Agro Industries Ltd.
304.	Rare Earth Agrotech India Ltd.
305.	Real Value Agro Estates Ltd., and
306.	Reco Plantation Ltd.
307.	Rhodanthe Agro Ltd and Ors.
308.	Rich Groves and Acrotech Farms P. Ltd.
309.	Richland India Plantations Ltd.
310.	Richwood Estates Pvt. Ltd.
311.	Ridah Farms Ltd.
312.	Rim Jhim Agro Forest Ltd. and Ors.

Sl.No.	Name of the Company
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313.	Rosal Forest (India) Ltd.
314.	Roshan Agro Ltd.
315.	Royal Garden Teak Plantations Ltd.
316.	Sagar Green Gold Plantations Group Pvt. Ltd.
317.	Sanskardhani Agrovet Pharma Ltd.
318.	Sarvodaya Plantation Ltd.
319.	Sarvotam Forests Ltd.
320.	Satpura Green Forest Ltd.
321.	Satpura Hire Purchase and Plantation Ltd.
322.	Satpura Plantations Ltd.
323.	Seagate Forest Ltd. and Ors.
324.	Seth Dhanraj Agro (India) Ltd.
325.	Sevars Agro Forestry Ltd.
326.	Shilpa Plantations Private Ltd.
327.	Shivaji Estate Livestock and Farms Pvt. Ltd. and Ors.
328.	Shrishrimal Plantations Ltd.
329.	Sidrah Plantation and Marketing Ltd.
330.	Sihora Agro Private Ltd.
331.	Silverline Agro Industries Ltd.
332.	Simhapuri Sheep Farms P. Ltd.
333.	SJM Agro Ltd. and Ors.

Sl.No.	Name of the Company
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334.	Skimex Properties and Investments Pvt. Ltd.
335.	Skyhigh Perfect Techagro Ltd.
336.	Smriti Plantation and Farm Development Ltd.
337.	Sneha Plantations Ltd.
338.	Sonali Agro Industries and Resorts Ltd.
339.	Sonanchal Plantations Pvt. Ltd.
340.	Sonbhadra Agro Plantations Ltd.
341.	Southern Cashew Plantations Ltd.
342.	Southern Horticulture and Rubber Plantation Ltd.
343.	Sparrow Agro Forest Ltd. and Ors.
344.	Speed Park Plantations (India) Pvt. Ltd. and Ors.
345.	Square Agro Forests (India) Ltd.
346.	Sri Dhatri Agro Farms (India) Ltd. and Ors.
347.	Sri Kamadenu Green Forest Ltd.
348.	Sri Leela Sri Agro Farms and Plantations P. Ltd.
349.	Star India Farms and Plantations Pvt. Ltd.
350.	Sterling Tree Magnum
351.	Sugandha Green Forests Ltd.
352.	Suman Motels Ltd.
353.	Sunbeam Forest Ltd.
354.	Sundara Sri Sai Plantations P. Ltd.
355.	Supergold Forest Ltd. and Ors.

Sl.No.	Name of the Company
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356.	Suphala Plantations India Ltd.
357.	Supreme Forest India Ltd.
358.	Surakshya Green Gold (I) Ltd.
359.	Surbhi Agro Tech Ltd.
360.	Surbhi Forest (I) Ltd. and Ors.
361.	Surya Nelly Plantations Ltd.
362.	Suvarna Plantations SB Estates P. Ltd.
363.	Swadeshi Plantations Ltd.
364.	Swarnabhumi Forest (India) Ltd.
365.	Symphony Farm and Forest Ltd.
366.	Tenera Plantations and Research Ltd.
367.	Timberworld Resorts and Plantations India Ltd.
368.	Touchwood Agrotech P. Ltd.
369.	Trikon Orchards Ltd.
370.	United Agrogrowth and Resorts Ltd.
371.	United Capital Services (I) Ltd.
372.	UP Forest Plantations Ltd.
373.	Vaayuputra Plantations Ltd.
374.	Value Added Plants (I) Ltd.
375.	Vanalakshmi Plantations P Ltd.
376.	Vanalaxmi Agro Developers Ltd.

SlNo.	Name of the Company
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377.	Varuni Plantation Ltd.
378.	Vasudhaiv Plantations and Livestocks Ltd.
379.	Vasundhara Farms and Plantations Pvt. Ltd.
380.	Vasundhara Forest Ltd. and Ors.
381.	Vasundhara Marin Products Ltd.
382.	Vasundhara Plantations India Ltd.
383.	Veerbharat Forests (India) Ltd.
384.	Veerbhumi Forest (I) Ltd.
385.	Veerbhumi Plantations Ltd.
386.	Versatile Plantations Ltd.
387.	Versatile Resorts and Garden International Ltd. and Ors.
388.	Vidhya Sagar Farms and Plantations Ltd.
389.	Vijetha Agro Farms (I) Ltd.
390.	Vipra Farms (India) Ltd.
391.	Vishwas Teak and Plantations India Ltd.
392.	Wealth Agro Plantations Ltd.
393.	Wheels Plantations Ltd.
394.	Woodworth Plantations Ltd.
395.	World View Teak Rich Ltd.
396.	Yaara Plantations Ltd.
397.	Yaman Farms and Forestry Ltd.
398.	Yanseloon Agrotech (India) Ltd.

Sl.No.	Name of the Company
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399.	Yashu Forest (India) Ltd.
400.	Yojna Agro Forestry Ltd.
401.	Young Farmers Forests India Ltd.
402.	Youth Agro and Housing Development Ltd.
403.	Zaffron Forests India Ltd.
404.	Shane Avadh Agro (India) Ltd.
405.	Alaknanda Agrotech Ltd.
406.	Bharat Agriculture and Forest Development Ltd.
407.	Shailson Plantations Ltd.
408.	United Agrotech (India) Ltd.
409.	Harkota Plantations Ltd.
410.	H.V. Forest (India) Ltd. and Ors.
411.	City Gold Agro India Ltd.
412.	Impulse Forestry India Ltd.
413.	Samagra Agro Tech Ltd.
414.	Startek Plantations and Resorts Ltd.
415.	SEPL Motel and Resorts Ltd.
416.	Avi Plantation and Floriculture Ltd.
417.	Akhand Bharat Agro Ltd.
418.	SVK Agro Green Fields and Estat Lt.
419.	Sahyog Greenland Plantation Ltd.
420.	Sandal Wood India P. Ltd.

Sl.No.	Name of the Company
421.	Incan Greens
422.	Samarpan Agro and Livestock Ltd.
423.	Samarpan Agro Plantations
424.	Sai Cultivators (P) Ltd.
425.	Sayunkta Bharati Gramin Plantation Ltd.
426.	Jassowal Forests and Investment Ltd.
427.	Sagun Plantation Ltd.
428.	Samridhi Green Forest Ltd.
429.	Sangam Forest (I) Ltd.
430.	Sequoia Forest Ltd.
431.	S S Krishi Vikas Ltd.
432.	Banaraksha Green Plantation and Resorts Ltd.
433.	Abro Plantation Ltd.
434.	Coral Greenfields Ltd.
435.	Lyra Agritech Ltd.
436.	Sanklecha Agro Tech (Pvt.) Ltd.
437.	Shivram Pur Orchard and Plantation Ltd.
438.	Aastha Resorts and Plantations India Ltd.
439.	Kudrat Agro Tech Ltd.
440.	Akash Jyoti Forests (I) Ltd.
441.	Basant Farms and Resorts India Ltd.
442.	Anjali Orchard India Ltd.

Sl.No.	Name of the Company
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| 443. | Bliss Agro (India) Ltd. |
| 444. | Baba Forests India Ltd. |
| 445. | KDK Agro Pvt. Ltd. |
| 446. | Thar India Forest Ltd. |
| 447. | Three Star Lines Plantations and Resorts India Ltd. |
| 448. | Vananchal Floreculture India Ltd. |
| 449. | Trimurti Forestry Ltd. |
| 450. | Tri-Golden Plantations and Resorts Ltd. |
| 451. | Teak Land Forest India Ltd. |
| 452. | Teem Orchard India Ltd. |
| 453. | Times Orchid (India) Ltd. |
| 454. | Varindhaban Forest Ltd. |
| 455. | Soubhagya India Vegetation and Plantation Ltd. |
| 456. | Swaran Bharat Forest Ltd. |
| 457. | Sagar Forests India Ltd. |
| 458. | Sahayak Forest India Ltd. |
| 459. | Sampoorna Plantations (I) Ltd. |
| 460. | Sai Plantation and Land Development (I) Ltd. |
| 461. | Soham Plantations Ltd. |
| 462. | Wullar Agro Plantations Ltd. |
| 463. | Wellgrow Plantations Ltd. |
| 464. | Vatika Agro Industries (I) Ltd. |
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SlNo.	Name of the Company
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465.	Vats Integrated Plantations Co. Ltd.
466.	Times Forests India Ltd.
467.	Veerbharat Farms and Plantations India Ltd.
468.	Starplus Forest Development Ltd.
469.	Beauty Farms and Resorts P. Ltd.
470.	Beauty Gardens and Resorts P. Ltd.
471.	Beauty Green Farms P. Ltd.
472.	Beauty Paradise Resorts P. Ltd.
473.	Merry Beach Farms P. Ltd.
474.	VGP Agro Farm P. Ltd.
475.	VGP Evergreen Plantations Ltd.
476.	Gondwana Finance (India) Ltd.
477.	Gondwana Farms and Forests Ltd.
478.	Jewel Plantation Ltd.
479.	Abhinav Agrotech Ltd
480.	Ak Lovya Plantations (P) Ltd.
481.	Amar Jyoti Plantations Ltd.
482.	Ashwani Plantation Ltd.
483.	Bhaskar Plantations Ltd.
484.	Bikash India Agro Estate Ltd.
485.	Charmwood Plantations (P) Ltd.

Sl.No.	Name of the Company
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486.	Chotonagpur Herbal Agro Pvt. Ltd.
487.	Dhanbad Plantations Pvt. Ltd.
488.	Durga Agro Estate
489.	Haritima Agro Development and Resort Ltd.
490.	Highland Teak Plantations Pvt. Ltd.
491.	Integrated Agro Farms and Exports Ltd.
492.	Kishlay Agro and Plantation Ltd.
493.	Konark Forestry and Resorts Ltd.
494.	Macre Intersec Ltd.
495.	Maruti Greeneries Ltd.
496.	Mahanadi Plantations Ltd.
497.	Mega Agro Tissue Ltd.
498.	Meridian Economy (India) Ltd.
499.	Natural Plantation India Ltd.
500.	Penacia Plantation Ltd.
501.	Rainbow Green Fields Ltd.
502.	Rastogi Plantations Ltd.
503.	Rex Plantations Ltd.
504.	Rural Agro Plantation Ltd.
505.	Sabuja Saurava Plantations (India) Ltd.
506.	Sarvottam Plantations Pvt. Ltd.

Sl.No.	Name of the Company
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507.	Selection Housing and Agro Plantation Pvt. Ltd.
508.	Shekhar Plantation (P) Ltd.
509.	Sree Agro Industries Ltd.
510.	Surabhi Plantation and Services Pvt. Ltd.
511.	Teak Talk Plantation Co. Ltd.
512.	Trans Oceanic Agrotech Ltd.
513.	Tulip Agromed Ltd.
514.	Venus Greeneries Ltd.
515.	Tofha Farmings Ltd.
516.	Brrasha Plantation Ltd.
517.	Aglow Greenland Ltd.
518.	Aglow Agrotech and Resorts Ltd.
519.	Green Galaxy Plantation Ltd.
520.	Shree Shokhaji Agro Plantation
521.	M/s. Avani Plantations Ltd.
522.	La Mark Farms Ltd.
523.	DSJ Agrotech Ltd. (Sphere Agrotech)
524.	Shivam Plantation Pvt. Ltd.
525.	Save Earth Plantation Ltd.
526.	Green Earth Orchards India Ltd.
527.	Kanuganti Teak Plantations Pvt. Ltd.
528.	Sitka Agro-Tech India Ltd.

Sl.No.	Name of the Company
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529.	Kangaroo Plantations Pvt. Ltd.
530.	Eknaath Plantations Pvt. Ltd.
531.	Bliss Plantations and Hill Pvt. Ltd.
532.	Sri Sai Sadhana Plantations P Ltd
533.	Neelachal Plantations P. Ltd.
534.	Celestine Farms and Properties Mgt. P. Ltd.
535.	Green Pearls and Ors.
536.	PGF Ltd.
537.	M/s Parasrampur Plantations Ltd.
538.	Paragmount Forest
539.	Burman Plantation
540.	Gemini Agrotech (I) Ltd.
541.	Pace Forest India Ltd.
542.	Rare Earth Agrotech India Ltd.
543.	M/s Ion Exchange Enviro Farms Ltd.
544.	Endowment Forest (I) Pv Ltd. and Ors.
545.	Ilex Agrotech (India) Ltd.
546.	Aakar Plantations Co. Ltd.
547.	Shani Plantations Pvt Ltd.
548.	H P Agriculture Farms and Forest Ltd. and Ors.
549.	DMC International Ltd.
550.	Botanist Biotech Project Ltd.

SLNo.	Name of the Company
551.	Simon Tech(India) Limited
552.	Save Earth Herbs Plantations Ltd.
553.	Moulik Agriotech Ltd.

Statement-II

Action taken by SEBI against companies

Rose Valley Real Estates and Construction Ltd. (RVRECL) : SEBI has passed interim *ex-parte* order against the Company on January 03, 2011. Against this order the company had filed a Writ Petition before the Hon'ble Calcutta High Court, which was dismissed on March 23, 2011 with liberty to approach the Honb'le Securities Appellate Tribunal (SAT). Later, the Company filed an appeal before the SAT and SAT *vide* order dated September 26, 2013 has disposed of the appeal, directing SEBI to furnish additional documents to the Company within two weeks and the company to file its objection to it within four weeks of receipt of the documents, and SEBI to pass final order within four months thereafter. SAT order had been complied with, by SEBI. In the meanwhile RVRECL had filed another application before SAT seeking extension of four weeks time to file its reply. SAT has granted the said extension and *vide* letter dated January 1, 2014 RVRECL has filed its reply.

Rose Valley Hotels and Entertainment Ltd (RVHEL) : The Company filed a Writ Petition No. 4298 of 2013 before the Hon'ble Guwahati High Court against the interim order of SEBI dated July 10, 2013. The Hon'ble Guwahati High Court on August 1, 2013 issued an *ex-parte* stay order against said SEBI order. The Hon'ble High Court had directed SEBI to file its counter affidavit and the petition for vacating the stay on the interim order of SEBI by August 27, 2013. The said direction was complied with. The matter was heard as on 23/09/2013, and the High

Court adjourned the matter to 07.10.2013 and further adjourned it to November 6, 2013. *Vide* order dated November 6, 2013, the stay on SEBI order dated July 10, 2013 was reimposed by the Hon'ble Guwahati High Court. SEBI has filed an SLP on January 21, 2014 before the Hon'ble Supreme Court against the aforesaid High Court order.

M/s Prayag Infotech Hi-Rise Ltd : SEBI passed an interim order September 30, 2013 u/s 11B of the SEBI Act, 1992 against the company and its promoters and directors with the following directions:

- (a) The Company is restrained from mobilizing funds through the issue of redeemable preference shares or through the issuance of equity shares or any other securities, to the public and for invite, subscription, in any manner whatsoever.
- (b) Prayag Infotech Hi-Rise Limited, its promoters and directors are prohibited from issuing prospectus or any offer document or issue advertisement for soliciting money, from the public for the issue of securities, in any manner whatsoever.
- (c) Prayag Infotech Hi-Rise Limited, its promoters and directors shall not dispose any of the properties of the said company or alienate the assets acquired created through the funds raised from public.
- (d) Prayag Infotech Hi-Rise Limited, its promoters and directors shall not divert any funds raised from public at large, kept in its bank accounts and/or in the custody of the company without prior permission of SEBI until further orders.
- (e) Prayag Infotech Hi-Rise Limited and its promoters and directors shall cooperate with SEBI in the investigation and shall furnish documents that are in their possession, which may be required by SEBI in the course of its investigation.

Investigating Authority has been appointed in the matter.

Alchemist Infra Reality Limited (AIRL) : SEBI *vide* its order dated June 21, 2013 has held that AIRL has launched collective investment scheme

without obtaining certificate of registration from SEBI and has contravened provisions of section 12(1B) of the SEBI Act and Regulation 3 of the CIS regulation. The company has mobilised funds to the tune of Rs 1087 crores as on March 2011.

AIRL and its directors were *inter-alia* directed to wind up the existing CIS and refund the money collected within a period of 3 months from the date of the order and submit a winding up and re-payment report to SEBI in accordance with the SEBI (CIS) regulations, 1999.

The aforesaid SEBI order was appealed by AIRL before SAT. SAT *vide* its order dated July 23, 2013 has upheld the SEBI order dated June 21, 2013. However, SAT has granted AIRL 18 months period for repayment and they shall submit a report to SEBI every 6 months giving accurate details regarding the progress made while executing the scheme of repayment. So far AIRL has not submitted the report.

AIRL has filed an appeal before Hon'ble Supreme Court against SAT order. The matter is pending before Hon'ble Supreme Court.

Alchemist Holdings Limited (AHL) : AHL had raised Rs. 444.67 crores by way of the issuance of redeemable preference shares in different phases. For the financial year ending March 31, 2012, 44,16,46,610 redeemable preference shares amounting to Rs. 441.64 crores were outstanding. The issuance of the redeemable preference shares was a public offer made to more than fifty persons within the meaning of the term "offer" made to the public under the first proviso to sub-section (3) of section 67 of the companies act, 1956. The company had failed to make a public offer under SEBI regulations and had also non -filed prospectus with the ROC.

- (a) SEBI issued the following directions under sections 11 and 11B thereof, by way of an ad-interim *ex-parte* order dated September 20, 2013;
- (b) Alchemist Holdings Limited and its directors Shri Sunil Kanti Kar,

Shri B.M. Mahajan, Shri Balvir Singh, Shri Vikramaditya Singh. Shri Chandra Shekhar Chauhan and Shri Narayan Madhav Kumar are directed not to collect any money from investors;

- (c) the properties/assets which have been owned or acquired Alchemist Holdings Limited shall not be disposed of by it without prior permission of SEBI; and

Alchemist Holdings Limited is directed not to divert any fund raised from public at large kept in bank account and/or at the custody of the company.

AHL and its directors were also called upon to show cause as to why appropriate actions under the SEBI Act should not be taken/ issued against them for non-compliance with the provisions of the Companies Act including sections 56,60,69,73 etc.

AHL has filed a writ petition no. 7470 of 2013 in the Hon'ble Delhi High Court. The matter came up before Hon'ble High Court of Delhi on December 3, 2013. Hon'ble Court directed the petitioners to place on record the offer document referred to in the resolution passed by its board of directors and all other documents related to allotment of redeemable preference shares to the extent of Rs. 444.67 crore to 4,26,676 allottees. The court also directed the petitioners to give the names and other particulars of all the allottees in case the said information is available with it in digitized form.

Further, Hon'ble court directed that the petitioners would be submitting a reply to the show cause notice dated September 20, 2013 to SEBI within four (4) weeks. The matter came up for hearing on December 18, 2013. In compliance of previous order, the petitioners have put on record documents as directed by the Hon'ble court. The matter is posted to May 2, 2014.

Alchemist Capital Limited : SEBI has received a complaint against Alchemist Capital Limited ROC, Chandigarh, alleging that the company

has raised Rs. 165 crores from 28,000 investors by way of issuance of redeemable preference shares in the year 2006. The matter is being examined by SEBI.

Further, apart from these, since January 2010, SEBI has issued directions against following entities for carrying out unauthorized collective investment schemes.

- (i) Rose Valley Real Estate and Constructions Ltd.
- (ii) Sunplant Agro Ltd.
- (iii) MPS Greenery Developers Ltd.
- (iv) NGHJ Developers India Ltd.
- (v) Nicer Green Forest Ltd.
- (vi) Maitreya Services Pvt. Ltd.
- (vii) Sumangal Industries Ltd.
- (viii) Osian's Connoisseurs of Art. Ltd.
- (ix) Saradha Realty India Ltd.
- (x) Ken Infratech Ltd.
- (xi) Alchemist Infra Realty Ltd.
- (xii) Rose Valley Hotels and Entertainment Ltd.
- (xiii) HBN Dairies and Ailed Ltd.
- (xiv) Sai Prasad Foods Ltd.
- (xv) Sai Prasad Properties Ltd.
- (xvi) Maitreya Plotters and Structures Pvt. Ltd.
- (xvii) M/s. KBCL India Ltd.
- (xviii) MVL Limited

- (xix) Samruddha Jeevan Foods India Ltd.
 - (xx) Orient Resorts (India) Pvt. Ltd.
 - (xxi) Kim Infrastructure and Developers Ltd.
 - (xxii) Shree Sai Space Creation Ltd.
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Charging of high penalties and interest rates on credit card default payments

2071. SHRI SUKHENDU SEKHAR ROY : Will the Minister of FINANCE be pleased to state :

(a) whether some public and private sector banks including the State Bank of India (SBI) and Industrial Credit and Investment Corporation of India (ICICI) are charging heavy penalties in addition to the high interest rate on the credit card default payments;

(b) if so, the details thereof and the reasons therefor;

(c) whether the Reserve Bank of India (RBI) has formulated any mandatory policy guidelines in this regard for all the banks to follow;

(d) if so, the details thereof; and

(e) the action being taken against the banks violating these guidelines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) to (e) Reserve Bank of India (RBI), in its Master Circular dated 1st July 2013 on Credit Card, Debit Card and Rupee Denominated Co-branded Prepaid Card operations, has advised Banks that the late payment charges, including the method of calculation of such charges and the number of days, should be prominently indicated. The manner in which the outstanding unpaid amount will be included for calculation of interest should also be specifically shown with prominence in all monthly statements. Even, where the minimum amount indicated to keep the card valid has been paid, it should be indicated in bold letters that the interest will be charged on the amount due after the due date of payment.

State Bank of India (SBI) and ICICI Bank have reported compliance with these guidelines.

Liquidity support to micro and small enterprises