

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN) : (a) The Foreign Trade Policy provides the overarching framework for catalyzing India's exports. Government's endeavour is to maintain a stable policy environment by way of products and market diversification.

(b) India's export which was US\$45 billion in 2000-01 has reached US\$ 300.4 billion in 2012-13. During the current financial year, the export till January 2014 is US\$ 257 billion as compared to 243.2 billion during the period April-Jan 2013.

(c) Foreign Trade Policy is a continuous process undertaken by the Government from time to time. The Government reviews the Foreign Trade Policy in consultation with the administrative Ministries, Departments and other stakeholders concerned, keeping in view the various factors such as availability of goods in domestic market, production, price situation and various national and international commitments, etc.

Attracting FDI from China in NER

2656. DR. JANARDHAN WAGHMARE :

SHRI N.K. SINGH :

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there have been instances of Chinese firms entering into Memorandum of Understanding (MoU) with some Indian firms in the North- Eastern States without any security clearances;

(b) if so, the details thereof and the action initiated by Government in this regard; and

(c) whether Government is making efforts to attract Foreign Direct Investment (FDI) from China if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN) : (a) No, Sir.

(b) Does not arise.

(c) It has been the endeavour of the Government to attract Foreign Direct Investment (FDI) from all countries including China by taking various steps such as making suitable changes in FDI Policy from time to time, providing sectoral incentives to investors, launching new National Manufacturing Policy (NMP) and setting up National Investment and Manufacturing Zones (NIMZ) etc.