

Incentives to industries to boost economic growth

271. DR. PRADEEP KUMAR BALMUCHU: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether any measures have been taken by the Ministry to instil confidence in the industries considering the slow pace of economic growth in the country;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Ministry has studied the impact of recent economic slowdown that has been reported and prevalent in other parts of the world; and
- (d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) Yes, Sir. The Ministry has taken a series of steps to revive the industrial growth including announcement of National Manufacturing Policy (NMP) in 2011, simplification and rationalization of the Foreign Direct Investment (FDI) Policy, implementation of Delhi Mumbai Industrial Corridor (DMIC) project, conceptualization of four more Industrial Corridor *viz* Chennai-Bengaluru Industrial Corridor, Bengaluru-Mumbai Economic Corridor, Amritsar Kolkata Industrial Corridor and East Coast Economic Corridor, launching of the e-biz Mission Mode Project under the National e-Governance Plan, taking proactive steps for ease of doing business by taking stock of best practices across States and endorsing them, identifying and simplifying the approval procedures etc. Besides, incentives are given for helping industries in difficult areas through plan schemes of Transport Subsidy/Freight Subsidy Scheme, special package of incentives for Special Category States, North-East Industrial and Investment Promotion Policy, 2007, and specific programmes like Modified Industrial and Investment Promotion Policy, 2007, and specific programmes like Modified Industrial Infrastructure Upgradation Scheme, Indian Leather Development Programmes etc.

(c) and (d) The Government is aware of various analysis/surveys and reports prepared by domestic and international organisations on the impact of the recent global economic slowdown which provide inputs for policy interventions. Illustrative list of such analysis/surveys/reports are by the Reserve Bank of India, Industry Associations like the Federation of Indian Chambers of Commerce and Industry (FICCI), International Monetary Fund (IMF), United Nations Conference on Trade and Development (UNCTAD) and the World Bank.

Investment into jobs and assets creating sectors

272. SHRI HUSAIN DALWAI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Government proposes to follow a policy of encouraging investment including Foreign Direct Investment (FDI), in sectors that help create jobs and assets;