

(b) if so, the details of the changes proposed to be made and by when the new scheme is expected to come into effect?

THE MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI UPENDRA KUSHWAHA): (a) Yes, Sir.

(b) In compliance with the Government's objective of providing a 'pucca' house to all, the Ministry has initiated action to revamp the Indira Awaas Yojana (IAY) scheme. Modalities are being worked out.

#### **Funds for highway projects**

\*474. DR. K.P. RAMALINGAM: Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether Government is considering to garner Rupees one lakh crore for highway projects in the country, if so, the details thereof;

(b) whether one of the reasons for the slow pace of road projects is drying of equity and banks' reluctance to finance highway projects; and

(c) if so, the details thereof?

THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS (SHRI NITIN JAIRAM GADKARI): (a) No, Sir.

(b) and (c) Availability of the equity has emerged as a constraint in Public-Private Partnership (PPP) projects. The general economic down turn has caused revenue realisation of the concessionaires lower than estimated levels. Reduced revenue realisations have, in turn, affected debt servicing by concessionaires. This has caused widespread default in many debt accounts. Lenders are also increasingly reluctant to provide debt to highway projects on PPP mode. Hence, many projects bid out went without eliciting response from bidders. On the instance of Ministry of Road Transport and Highways and Ministry of Finance, Reserve Bank of India (RBI) has advised all scheduled commercial banks to treat road sector debt as secured within the limits of 90% of debt due enabling banks to allocate a large portion of lending to road sector and also to reduce the cost thereon. Government has also allowed harmonious substitution of concessionaire and re-schedulement of Premium quoted by concessionaires in case of stressed highway projects. These steps are expected to bring more equity in road sector. Details of National Highway projects where concessionaires are not able to put equity are given in the Statement-I (*See below*) and details of National Highway projects where concessionaires are yet to achieve financial close (FC) are given in the Statement-II.

**Statement-I**

*Details of National Highway Projects where concessionaires are not able to put equity*

Sl. No.	State	Name of the Project	NH No.	Length (in km.)	TPC (₹ in crore)	Implementing Agency	Present Status			
							Date of Start	Date of Completion as per contract	Date of likely Completion	Physical Progress (%)
1	2	3	4	5	6	7	8	9	10	11
1.	Andhra Pradesh	Kudapa-Mydukur-Kurnool	18	188.752	1585	KMC Construction Ltd.- IVRCL Consortium	Nov-2010	May-2013	Dec-2014	70
2.	Bihar	Patna- Muzzaffarpur	19& 77	63	671.3	Gammon Infrastructure Ltd	Aug-2010	Feb-2013	Dec-2014	83.05
3.	Haryana	Rohtak-Jind	71	48.6	283.25	Vijai Infrastructure Ltd.	Oct-2013	Oct-2015	Oct-2015	1
4.	Haryana	Punjab/Haryana Border-Jind	71	68	438.75	Unity Infraprojects Ltd.	Mar-14	Sep-16		0
5.	Haryana	Delhi/Haryana Border to Rohtak	10	63.49	486	KCT - ERA consortium	May-2008	May-2010	Dec-2014	94.25
6.	Haryana/ Rajasthan	Gurgaon - Kotputli -Jaipur	8	225.6	1673.7	Emirates Trading Agency LLC - KMC Construction Ltd.	Apr-2009	Oct-2011	Dec-2015	84.18
7.	Jammu and Kashmir	Srinagar to Banihal	1A	67.76	1100.7	Ramkey Infra and JPTEG	Jun-2011	Jun-2014	Dec-2015	24.50

Written Answers to

[11 August, 2014]

Starred Questions

45

1	2	3	4	5	6	7	8	9	10	11
8.	Jharkhand	Barhi - Hazaribagh	33	41.314	398	Abhijeet Infrastructure Ltd-Corporate Ispat Alloy Ltd (JV)	Feb-2012	Feb-2014	Sep-15	35.80
9.	Jharkhand	Ranchi - Rargaon -Jamshedpur	33	163.5	1479	Madhucon Projects Ltd.	Dec-2012	Jun-2015*	Dec-2017	9.67
10.	Karnataka	Kundapur-Surathkal and Mangalore- KNT/Kerala Border	17	90	671	Navayuga - KPCL Consortium	Sep-2010	Mar-2013	May-2015	59.21
11.	Kerala	Vadakkancherry -Thrissure section	47	30	617	KMC Construction Ltd.- CR18G Consortium	Feb-2010	Oct-2013	May-2016	5
12.	Madhya Pradesh	Gwalior - Jhansi	75	80	604	DSC - Apollo consortium	Jun-2007	Dec-2009	Dec-2015	79.011
13.	Madhya Pradesh	Gwalior-Shivpuri	3	125.03	1055	Essel Infraprojects Ltd.	Feb-13	Aug-16		0
14.	Madhya Pradesh	Bhopal-Sanchi	86Ex	53.78	209	Pratibha Industries- Abhyuday Housing Construction Ltd.	Oct-2011	Jan-2013	Dec-2014	22.02
15.	Madhya Pradesh	Indore-Jhabua-Gujrat/MP	59	155.15	1175	IVRCL Infrastructure Projects Ltd.	Oct-2010	Apr-2013	Dec-2014	84.43
16.	Tamil Nadu	Chengapalli to Coimbatore Bypass and End of Coimbatore Bypass to TN/Kerala Border	47	54.83	852	IVRCL Infrastructure and Projects Ltd.	Sep-2010	Mar-2013	Dec-2014	73.67
17.	Tamil Nadu	Walajapet-Poonamalee	46	93	1287.95	ESSEL Infra Projects Ltd.	Jun-2013	Nov-2015	Nov-2015	7.89

46

Written Answers to

[RAJYA SABHA]

Starred Questions

**Statement-II**

*Details of National Highway Projects where concessionaries are yet to achieve Financial Close (FC)*

Sl. No.	Name of the Project	State	Length (in km.)	TPC (₹ in crore)	NHDP Phase	Name of Bidder	Bid date	Date of Award	Concession Agreement signed on	FC due date
1.	Vijayawada - Machlipattam NH-9	Andhra Pradesh	64.611	606.00	III	Madhucon Projects Ltd.	29.8.2011	11.11.2011	03.02.2012	29.08.2012
2.	Jabalpur to Lakhanadone	Madhya Pradesh	80.900	776.76	IV	Gannon Dunkerley and Co. Ltd.	27.06.2011	28.07.2011	14.10.2011	11.04.2012

Written Answers to

[11 August, 2014]

Starred Questions