Insurance Regulatory and Development Authority (IRDA) has formed a declined risk insurance pool (DR Pool) from 1st April, 2012 by dismantling Indian Motor Third Party Insurance Pool (IMTPIP) which was in existence prior to the formation of DR Pool. DR Pool is applicable only to the declined risks by the insurance companies in respect of Declined Motor Third Party Risk of all commercial vehicles and Declined Motor Third Party Risk of "Liability Only" Policy. The gross premium in respect of these motor third party insurance pools for the last three financial years is as under:

Year	Gross Premium (₹ in crore)
2013-14 (DR Pool)	509.80
2012-13 (DR Pool)	420.05
2011-12 (IMTPIP)	6306.54

The claims paid in respect of overall motor third party insurance business for last three financial years are as under:

Year	2013-14	2012-13	2011-12
Claims Paid (₹ in crore)	8194.97	6654.11	5184.94

Independent Expert Committee for fiscal correction

3582. SHRI AJAY SANCHETI: Will the Minister of FINANCE be pleased to state:

(a) whether the previous Government had appointed an Independent Expert Committee to advise on a credible medium-term roadmap for fiscal correction;

(b) if so, the major recommendations of the Committee; and

(c) how far the roadmap prescribed by the Committee to reduce fiscal deficit is feasible?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIMATI NIRMALA SITHARAMAN): (a) Yes Sir. Previous Government had appointed the Committee on Roadmap for Fiscal Consolidation under the Chairmanship of Dr. Vijay L. Kelkar to give report outlining a roadmap for fiscal consolidation in a medium term framework in pursuit of the FRBM Act and related targets.

(b) and (c) The major recommendation of the Committee is the fiscal consolidation roadmap over medium term. Roadmap recommended in respect of fiscal deficit and achievement of the Government is as below:

Year	Fiscal deficit recommended by the Committee (% of GDP)	Achievement (% of GDP)
2012-13@	5.2	4.8
2013-14#	4.6	4.5
2014-15	3.9	—

@ Provisional actuals. # Provisional.

The Committee recommended above mentioned roadmap through various policy measures such as, raising the Tax to GOP ratio, measures for pruning expenditure on subsidies and other items of expenditure, rightsizing the size of Plan support, steps for increasing disinvestment proceeds etc.

In the financial year 2012-13 and 2013-14 Government has recorded improved performance as against fiscal deficit targets recommended by the Committee. In the current financial year *i.e.* 2014-15, the target set by the Government in respect of fiscal deficit is 4.1 % of GDP and the view of continuance of the Government policy of fiscal rectitude, the target for fiscal deficit as recommended by the Committee may be achieved as like in previous financial years.

White Paper on Government finances and economy

3583. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government proposes to publish a White Paper to put on record the true status of Government's finances in particular and the economy; and

(b) if so, the proposed roadmap to fiscal consolidation and setting right of Government finances?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) No Sir. Currently, there is no proposal to publish a White Paper on Government finances. However, the Government is committed towards the goal of fiscal consolidation and has laid down the road map for fiscal consolidation of achieving fiscal deficit target of 4.1 per cent for 2014-15, 3.6 per cent for 2015-16 and 3 per cent for 2016-17.

Estimate of PPP projects

3584. SHRI SHANTARAM NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government has made any estimate of the projects proposed under the annual finance budget this year for PPP models;