

**Safe guarding interests of common people**

661. DR. R. LAKSHMANAN: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether any mechanism is available with Government for analyzing media reports about companies and market surveillance of big corporates to safeguard the interests of the common people so that they do not become easy prey to corporate frauds; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) A Market Research and Analysis Unit (MRAU) is functioning in the Serious Fraud Investigation Office (SFIO) with the objectives of, *inter-alia*, analyzing media reports and for market surveillance relating to companies. MRAU also shares these inputs with other investigating agencies. This Unit has been strengthened by setting up of a Forensic Laboratory and induction of appropriate technology and skilled technical manpower.

**Governing system in corporate sector**

†662. SHRI ISHWARLAL SHANKARLAL JAIN: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Ministry has prepared any action plan for improvement in Governing system and its implementation;

(b) whether Prime Minister has also given his suggestions for improvement in corporate affairs;

(c) whether there is any proposal to formulate new rules and regulations replacing the old rules related to corporate affairs;

(d) if so, the details thereof;

(e) whether Government is taking steps to promote corporate sector in the country; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRIMATI NIRMALA SITHARAMAN): (a) to (f) Improvement of Governing System is a continuous process. Ministry of Corporate Affairs is concerned with administration of Companies Act 2013 and Rules made thereunder. The Act and Rules contain essential elements of corporate governance. Since the provision of the Act are gradually coming

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†Original notice of the question was received in Hindi.