

information furnished by Board for Industrial and Financial Reconstruction (BIFR), 3 Central Public Sector Enterprises (CPSEs) namely, Fertilizer Corporation of India Ltd., Hindustan Cable Ltd. and Scooters India Ltd. have been declared sick during the last 3 years. However, as a result of revival package of Government, Fertilizer Corporation of India Ltd. reflected a book profit of ₹ 10778.08 crores in 2012-13.

The BIFR has recommended closure of Tungabhadra Steel Products Ltd. and issued winding up notice. Last date of Hearing taken by BIFR in respect of Tungabhadra Steel Products Ltd. was 26.02.2014.

93 employees were on the rolls of Tungabhadra Steel Products Ltd. as on 31.3.2013.

**Need for re-evaluation of Public Sector Enterprises.**

963. SHRIMATI RAJANI PATIL:

SHRI HUSAIN DALWAI:

SHRI K.C. TYAGI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether in the backdrop of a economic environment that has changed considerably, there is a need for PSEs as well as the systems for their governance and management to be re-evaluated;

(b) if so, how Government proposes to deal with this issue; and

(c) whether any strategy is proposed to be chalked out, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RADHAKISHNAN P.): (a) to (c) In the backdrop of changing economic environment, the Government has been taking a number of steps for improving the governance, management and evaluation of Central Public Sector Enterprises (CPSEs). The important steps include (i) introduction of Maharatna, Navratna and Miniratna schemes envisaging delegation of financial and operational powers to the Boards of such CPSEs, (ii) issuance of guidelines on corporate governance, (iii) thrust on performance improvement through the Memorandum of Understanding mechanism, (iv) professionalization of Boards of CPSEs and (v) listing of CPSEs.