

Expenditure Management Commission

†2588. SHRI ISHWARLAL SHANKARLAL JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether appropriate steps are being taken or have been taken by Expenditure Management Commission (EMC) for improvement in financial discipline and better targeting of subsidy.

(b) if so, the details thereof;

(c) whether suggestions are also sought from different States of the country and Financial Planning experts apart from Expenditure Management Commission; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) and (b) The terms of reference of the Expenditure Management Commission as contained in the Resolution No. 7(2)/E. Coord/2014 dated 4th September, 2014, *inter-alia* include review of the major areas of Central Government expenditure, and to suggest ways of creating fiscal space required to meet development expenditure needs, without compromising the commitment to fiscal discipline. The Commission is deliberating on various issues it is mandated with and is expected to submit its interim report before the Budget of 2015-16 and its final report before the Budget of 2016-17.

(c) No, Sir.

(d) Does not arise.

Deceleration of non-food bank credit off take

2589. SHRI ANAND SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether in recent months there has been a deceleration of non-food bank credit take off by services, priority sector and large and medium industries;

(b) the rate of growth of such credit on 1 April and 1 October in 2013 and 2014; and

(c) the reasons for the drop in bank credit off take rate?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) to (c) Yes Sir, there has been a deceleration of non-food bank credit off take by medium and large industries, services and priority sector in October,

†Original notice of the question was received in Hindi.