

Government of India has also notified guidelines for formulation, appraisal and approval of central sector PPP projects to ensure speedy appraisal of projects, adopting of international best practices and have uniformity in appraisal mechanism and guidelines. The Public Private Partnership Appraisal Committee (PPPAC), has been set-up with the objective to fast track the appraisal and approval of PPP projects of all sectors.

Disinvestment of loss making PSUs

†241. SHRI NARESH AGRAWAL: Will the Minister of FINANCE be pleased to state:

- (a) whether Public Sector Units (PSUs) are in losses;
- (b) if so the company-wise details of PSUs which are in losses and the amount of relief package that has to be given by Government to compensate the losses, year-wise;
- (c) whether Government is considering on disinvestment of these loss making PSUs to minimise the losses; and
- (d) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) and (b) Details are given in Statement (*See* below).

(c) and (d) Based on the recommendations of Board for Reconstruction of Public Sector Enterprises (BRPSE), Government has approved revival through disinvestment/joint venture in case of 7 Central Public Sector Enterprises (CPSEs) namely (i) HMT Bearings Ltd., (ii) Richardson and Cruddas Ltd., (iii) Tungabhadra Steel Products Ltd., (iv) HMT Machine Tools Ltd., (v) Tyre Corporation of India Ltd., (vi) Central Inland Water Transport Corporation Ltd., and (vii) Hoogly Docks and Port Engineers Ltd.

The Department of Disinvestment is presently engaged in disinvestment of only one loss-making CPSE, namely Tyre Corporation of India Ltd.

Statement

Table 1: Company-wise Details of Loss-making CPSEs

		(Losses in 2012-13 in ₹ lakh)
Sl. No.	CPSEs	Losses
1.	Air India Air Transport Services Ltd.	-129
2.	Air India Charters Ltd.	-29960

†Original notice of the question was received in Hindi.

Sl. No.	CPSEs	Losses
3.	Air India Ltd.	-519855
4.	Airline Allied Services Ltd.	-18145
5.	Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.	-3571
6.	Assam Ashok Hotel Corpn. Ltd.	-22
7.	BEML Ltd.	-7987
8.	Bengal Chemicals & Pharmaceuticals Ltd.	-1794
9.	Bharat Petro Resources Ltd.	-38264
10.	Bharat Pumps & Compressors Ltd.	-2791
11.	Bharat Sanchar Nigam Ltd.	-788444
12.	Bharat Wagon & Engg. Co. Ltd.	-759
13.	BHEL Electrical Machines Ltd.	-55
14.	Biecco Lawrie & Co. Ltd.	-1195
15.	Birds Jute & Exports Ltd.	-865
16.	Bisra Stone Lime Company Ltd.	-1814
17.	Brahmaputra Valley Fertilizer Corpn. Ltd.	-3264
18.	British India Corporation Ltd.	-7505
19.	Broadcast Engg. Consultants India Ltd.	-788
20.	Burn Standard Company Ltd.	-1966
21.	Central Electronics Ltd.	-241
22.	Central Inland Water Transport Corpn. Ltd.	-2393
23.	Chennai Petroleum Corporation Ltd.	-176684
24.	Creda HPCL Biofuel Ltd.	-310
25.	Fertilizers & Chemicals (Travancore) Ltd.	-35396
26.	Food Corpn. of India	-435
27.	Fresh & Healthy Enterprises Ltd.	-948
28.	Hindustan Antibiotics Ltd.	-6937
29.	Hindustan Cables Ltd.	-88505
30.	Hindustan Fertilizer Corpn. Ltd.	-38053
31.	Hindustan Newsprint Ltd.	-1809

Sl. No. CPSEs	Losses
32. Hindustan Organic Chemicals Ltd.	-13799
33. Hindustan Paper Corporation Ltd.	-15187
34. Hindustan Photo Films Manufacturing Co. Ltd.	-156059
35. Hindustan Prefab Ltd.	-370
36. Hindustan Shipyard Ltd.	-5517
37. Hindustan Steelworks Costn. Ltd.	-1981
38. Hindustan Vegetable Oils Corpn. Ltd.	-1146
39. HMT Bearings Ltd.	-207
40. HMT Chinara Watches Ltd.	-5116
41. HMT Ltd.	-14537
42. HMT Machine Tools Ltd.	-4365
43. HMT Watches Ltd.	-24248
44. Hooghly Dock and Port Engineers Ltd.	-3984
45. Hotel Corpn. of India Ltd.	-3562
46. HPCL Biofuels Ltd.	-14722
47. ITI Ltd.	-18206
48. IDPL (Tamil Nadu) Ltd.	-341
49. Indian Drugs & Pharmaceuticals Ltd.	-23958
50. Instrumentation Ltd.	-5409
51. J & K Mineral Development Corpn. Ltd.	-96
52. Kanti Bijlee Utpadan Nigam Ltd.	-1291
53. Konkan Railway Corporation Ltd.	-23541
54. MMTC Ltd.	-7062
55. Mahanagar Telephone Nigam Ltd.	-532112
56. Mangalore Refinery & Petrochemicals Ltd.	-75691
57. Millennium Telecom Ltd.	-20
58. Nagaland Pulp & Paper Company Ltd.	-1458
59. National Fertilizers Ltd.	-17073
60. National Jute Manufactures Corporation Ltd.	-1600

Sl. No.	CPSEs	Losses
61.	National Research Development Corpn.	-172
62.	Nepa Ltd.	-8408
63.	North Eastern Handicrafts & Handloom Dev. Corpn. Ltd.	-150
64.	North Eastern Regional Agri. Marketing Corp.Ltd.	-282
65.	NTPC Electric Supply Company Ltd.	-2459
66.	NTPC Vidyut Vyapar Nigam Ltd.	-3484
67.	PFC Green Energy Ltd.	-40
68.	Pondicherry Ashok Hotel Corpn. Ltd.	-30
69.	Prize Petroleum Company Ltd.	-126
70.	Ranchi Ashok Bihar Hotel Corpn. Ltd.	-95
71.	Richardson & Cruddas(1972) Ltd.	-2949
72.	Scooters India Ltd.	-600
73.	Shipping Corporation of India Ltd.	-11431
74.	STCL Ltd.	-29612
75.	Triveni Structurals Ltd.	-7587
76.	Tungabhadra Steel Products Ltd.	-3115
77.	Tyre Corporation of India Ltd.	-1636
78.	Utkal Ashok Hotel Corpn. Ltd.	-61
79.	Vignyan Industries Ltd.	-271
TOTAL		-2826050

Table 2: Cash and non-cash assistance approved by the Government/ holding companies in respect of BRPSE recommended proposals

Sl. No.	Name of the CPSE	Assistance (₹ in crore)		
		Cash #	Non-Cash @	Total
1	2	3	4	5
A Approved for Revival				
Department of Heavy Industries				
1.	Hindustan Salts Ltd.	4.28	73.30	77.58
2.	Bridge & Roof Co. (India) Ltd.	60.00	42.92	102.92
3.	BBJ Construction Co. Ltd.	-	54.61	54.61

1	2	3	4	5
4.	HMT Bearings Ltd.	7.40	43.97	51.37
5.	Praga Tools Ltd.	5.00	209.71	214.71
6.	Heavy Engineering Corporation Ltd.	102.00	1116.30	1218.30
7.	Cement Corporation of India Ltd.	184.29	1267.95	1452.24
8.	Richardson & Cruddas Ltd.	-	-	-
9.	Tungabhadra Steel Products Ltd.	-	-	-
10.	Bharat Pumps and Compressors Ltd.	3.37\$	153.15	156.52\$
11.	HMT Machine Tools Ltd.	859.04	196.38	1055.42
12.	Bharat Heavy Plate Vessels Ltd.	34.00	665.61	699.61
13.	Andrew Yule & Co. Ltd.	87.06	458.14	545.20
14.	Instrumentation Ltd.	48.36	549.36	597.72\$\$
15.	Tyre Corporation of India Ltd.	-	815.59	815.59
16.	Nepa Ltd.	234.18	634.94	869.12
17.	Scooters India Ltd.	90.38	111.58	201.96
18.	HMT Ltd.	447.92	635.56	1083.48
Ministry of Mines				
19.	Hindustan Copper Ltd.	-	612.94	612.94
20.	Mineral Exploration Corporation Ltd.	-	104.64	104.64
Ministry of Shipping				
21.	Central Inland Water Transport Corporation Ltd.	73.60	280.00	353.60
22.	Hooghly Dock and Port Engineers Ltd.	286.81	631.30	918.11
Department of Defence Production				
23.	Hindustan Shipyard Ltd.	452.68	372.22	824.90
Ministry of Steel				
24.	MECON Ltd.	93.00*	23.08	116.08
25.	Bharat Refractories Ltd.	-	479.16	479.16
Ministry of Textiles				
26.	National Textile Corporation Ltd.	39.23	-	39.23
27.	British India Corporation Ltd.	338.04	108.93	446.97

1	2	3	4	5
28.	National Jute Manufactures Corporation Ltd.	517.33	6815.06	7332.39
Department of Pharmaceuticals				
29.	Hindustan Antibiotics Ltd.	137.59	267.57	405.16
30.	Bengal Chemicals & Pharmaceuticals Ltd.	207.19	233.41	440.60
Department of Chemicals & Petrochemicals				
31.	Hindustan Organic Chemicals Ltd.	250.00	110.46	360.46
32.	Hindustan Insecticides Ltd.	-	267.29	267.29
Department of Fertilizers				
33.	Fertilizers & Chemicals (Travancore) Ltd.	-	670.37	670.37
Department of Scientific & Industrial Research				
34.	Central Electronics Ltd.	-	16.28	16.28
Department of Agriculture & Cooperation				
35.	State Forms Corporation of India Ltd.	21.21	124.42	145.63
Ministry of Railways				
36.	Konkan Railway Corporation Ltd.	857.05	3222.46	4079.51
37.	Bharat Wagon & Engineering Company Ltd.	59.45	136.08	195.53
38.	Braithwaite & Company Ltd.	4.00	280.21	284.21
39.	Burn Standard Company Ltd.	75.43	1139.16	1214.59
Ministry of Water Resources				
40.	National Projects Construction Corporation Ltd.	-	646.89	646.89
Ministry of Housing & urban Poverty Alleviation				
41.	Hindustan Prefab Ltd.	-	128.00	128.00
Ministry of Information & Broadcasting				
42.	National Film Development Corporation Ltd.	3.00	28.40	31.40
Ministry of Petroleum & Natural Gas				
43.	Biecco Lawrie Ltd.	-	59.60	59.60
Ministry of Development of North Eastern Region				
44.	North Eastern Handicrafts and Handlooms Development Corporation Ltd.	8.50	83.06	91.56

1	2	3	4	5
Department of Telecommunications				
45.	ITI Ltd.	3986	170.79	4156.79
	TOTAL	9577.39	24040.85	33618.24
B Implemented by Holding Companies				
Department of Chemicals & Petrochemicals				
46.	Hindustan Fluorocarbons Ltd.	12.53	56.52	69.05
Ministry of Coal				
47.	Eastern Coal Fields Ltd.	-	2470.77	2470.77
48.	Bharat Coking Coal Ltd.	1350.00	3428.55	4778.55
	TOTAL	1362.53	5955.84	7318.37
	TOTAL for revival (A+B)	10939.92	29996.69	40936.61
C Approved for closure				
Department of Heavy Industries				
1.	Bharat Ophthalmic Glass Ltd.	9.80	-	9.80
2.	Bharat Yantra Nigam Ltd.	3.82	7.55	11.37
3.	Hindustan Photo Films Manufacturing Company Ltd.	181.54	-	181.54
Department of Commerce				
4.	STCL Ltd.	-	-	-
	SUB TOTAL	195.16	7.55	202.71
	GRAND TOTAL (A+B+C)	11135.08	30004.24	41139.32

Cash Assistance involves budgetary support through equity/loan/grants.

@ Non-cash Assistance involves waiver of interest, penal interest, GOI loan, Guarantee fee, conversion of loan into equity/debentures etc.

\$ In addition, ONGC and BHEL would extend cash support to the extent of ₹ 150 crore and ₹ 20 crore respectively.

* Excludes continuation of 50% interest subsidy not exceeding ₹6.50 crore per annum on VRS loans.

\$\$ Interest free mobilization advance of ₹30 crore from BHEL for technological up-gradation and diversification which would be repaid through supplies to be made to BHEL against their orders. Interest free advance of ₹ 25 crore from BHEL to ILK at the beginning of each year for the next three years from 2008-09 which will be adjusted against supplies to BHEL in the same year.