

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA): (a) Under the Memorandum of Understanding (MoU), which is a mutually negotiated agreement between the management of the Central Public Sector Enterprise (CPSE) and its Administrative Ministry/Department, annual targets are fixed for different financial and non-financial parameters. As per MoU Guidelines 2014-15, CPSEs are encouraged to make capital expenditure (CAPEX) and include it as a parameter in MoU. This parameter is included for CPSEs which have accumulated cash surpluses and there is a need/demand for capacity addition and management considers it as necessary/viable.

(b) and (c) The target fixed for CAPEX with respect to CPSEs who have taken it as a parameter in MoU 2014-15 is about ₹ 1.60 lakh crore. As per available information, the achievement till December, 2014 is about ₹ 93,000 crore. The performance of CPSEs *vis-a-vis* targets in the MoU is evaluated after the end of the concerned financial year.

Impact of lower excise duty on industry

2460. PROF. M.V. RAJEEV GOWDA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the current growth rate of automobile industry;
- (b) the steps taken to improve the same; and
- (c) the impact of the lower excise duty on this industry and policies to reap the benefits of the same?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA): (a) Sir, the production growth rate of Automobile Industry during the period April 2014 to February 2015 compared to the same period of last year is as under:

	April-February 2014	April-February 2015	Growth%
Passenger Vehicles	2,815,563	2,927,447	3.97
Commercial Vehicles	636,923	629,905	-1.10
Three Wheelers	763,338	867,888	13.70
Two Wheelers	15,429,731	17,042,863	10.45
TOTAL of All Categories	19,645,555	21,468,103	9.28

(b) The Government is taking steps to improve growth through policies like the JNNURM and support for improving exports. The vehicles manufacturers are launching newer and improved models to boost demand.

(c) Excise duty was reduced w.e.f. February, 2014 to December, 2014 and thereafter the earlier higher duty level has been restored. Almost all the sectors had shown improvement in production during the lower excise duty phase and the previous negative trend was reversed. Comparative data of production during the period January-December, 2013 and January-December, 2014 is as under:

	January-December 2013	January-December 2014	Growth%
Passenger Vehicles	3,155,694	3,158,215	0.08
Commercial Vehicles	742,731	681,945	-8.18
Three Wheelers	847,323	937,879	10.69
Two Wheelers	16,413,175	18,490,931	12.66
GRAND TOTAL	21,158,923	23,268,970	9.97

BHEL procedure to select the properties in Noida

2461. SHRI SALIM ANSARI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the complete details of properties taken on lease/rent by Bharat Heavy Electricals Limited (BHEL) during the last 3 years in Noida (UP) with the names of owners/companies;

(b) the lease/rent being paid for each property/premises in Noida and the nature of work being carried out by BHEL; and

(c) what procedure BHEL has followed to select the properties in Noida, property-wise?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA): (a) to (c) The details are as given below:—