

THE MINISTER OF FINANCE (SHRI ARUN JAITLEY): (a) and (d) No, Sir. As seen from the table below, fiscal deficit as percentage of GDP is showing declining trend.

Financial Year	Fiscal Deficit (₹ in crore)	Fiscal Deficit (% of GDP)
2011-12	5,16,269	5.8
2012-13	4,90,190	4.8
2013-14 (Provisional)	5,02,858	4.4
2014-15 (R.E.)	5,12,628	4.1
2015-16 (B.E.)	5,55,649	3.9

(b) and (c) The fiscal deficit for 2014-15 was budgeted at ₹ 5,31,177 crore. In the revised estimates, it has been revised at ₹ 5,12,628 crore which is 4.1 per cent of GDP.

Government is firmly committed to the path of fiscal consolidation. Fiscal consolidation over medium term has been designed with the judicious mix of reduction in total expenditure as percentage of GDP and improvement in gross tax revenue as percentage of GDP. Government has taken measures for fiscal prudence and economy to rationalize expenditure and optimize available resources.

Government has constituted Expenditure Management Commission (EMC) which has been mandated to review the major areas of Central Government expenditure and suggest ways for creating fiscal space to meet developmental expenditure needs, without compromising the commitment to fiscal discipline. Government is committed to progressively pursuing subsidy reforms. Both petroleum and diesel are now decontrolled. The Government has launched a new universal Direct Benefit Transfer Scheme for LPG subsidy from 1st January, 2015 onwards to avoid duplication and prevent leakages. Measures have also been taken by the Government to improve revenue collection.

Impact of reduction in prices of aviation fuel

912. SHRI AJAY SANCHETI: Will the Minister of CIVIL AVIATION be pleased to state

- (a) the details of reduction in the prices of aviation fuel since June, 2014;
- (b) the details of reduction in the cost of operation on this account;

- (c) whether the airlines reduced air fare commensurate to this reduction; and
- (d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION (DR. MAHESH SHARMA): (a) The details of the prices of Aviation Turbine Fuel (ATF) in the four metro cities as per Indian Oil Corporation (IOC) are given in the Statement (*See below*).

(b) The price of Aviation Turbine Fuel (ATF) varies in the country from State to State due to variation in Value Added Tax (VAT) etc. ATF constitutes about 40-50% of the operating cost of an airline. With a decrease in ATF price the cost of operation of airline has accordingly come down.

(c) and (d) No such analysis has been carried out by the Ministry. Under the existing regulation airfares are not regulated by the Government and airlines are free to fix reasonable charges/fee subject to compliance with rule 135 of Aircraft Rules 1937.

Statement

Prices at 4 Metros including Sales Tax for domestic airlines are as under

Month	Delhi	Kolkata	Mumbai	Chennai
April 01, 2015	49338	58614	50713	54457
March 01, 2015	50363	59479	51704	55346
February 01, 2015	46513.03	55444.15	47691.9	51182.36
January 01, 2015	52423	61525	53862	57457
December 01, 2014	59943	69386	61695	65556
November 01, 2014	62537.93	72214.17	64414.98	68432.11
October 01, 2014	67525.63	77372.56	69610.5	73775.91
September 01, 2014	69603.25	79537.36	71829.42	76023.95
August 01, 2014	70044.87	79956.79	72289.44	76470.76
July 01, 2014	70161.76	80076.09	72411.21	76527.22
June 25, 2014	69779.91	79869.08	71940.36	76049.69
June 01, 2014	69747.98	79869.08	71940.36	76049.69