

**Change in the price of petrol and diesel  
vis-a-vis international market**

1161. SHRI ARVIND KUMAR SINGH:  
SHRI NEERAJ SHEKHAR:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether public Sector Oil Marketing Companies (OMCs) have reduced the price of petrol and diesel recently in the month of April, 2015;

(b) if so, details thereof;

(c) the reasons why oil companies are not decreasing the price of petroleum products at par with the decrease in import price and price of petroleum products in international market; and

(d) the reasons why price of petroleum products are increased according to increase in the price of international market and not decreased when prices decreases in international market in the era of deregulation of petrol and diesel prices?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN): (a) and (b) The details of reduction in Retail Selling Price (RSP) of Petrol and Diesel in April 2015, at Delhi, as per Indian Oil Corporation Limited (IOCL) is as under:

Date	Petrol (₹/Ltr.)			Diesel (₹/Ltr.)		
	Pre revision RSP	Reduction	Revised RSP	Pre revision RSP	Reduction	Revised RSP
01.04.2015	60.49	(0.49)	60.00	49.71	(1.21)	48.50
16.04.2015	60.00	(0.80)	59.20	48.50	(1.30)	47.20
01.05.2015 (Current price)			63.16			49.57

(c) and (d) The prices of Petrol and Diesel were made market determined effective 26th June, 2010 and 19th October, 2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on price of these products in line with changes in the prices in international market and market conditions. OMCs have not only increased but also decreased the price of Petrol and Diesel in line with changes in the international prices and other market conditions.

The Refinery Transfer Price (RTP) of Petrol and Diesel constitute around 48% and 61% of their Retail Selling Price respectively. Many of the remaining cost elements viz. Excise Duty, BS IV premium, marketing cost and margins etc. are specific costs which do not increase/decrease with the variation in international price of Petrol and

Diesel. The RTP of Petrol has reduced by ₹ 16.69 per litre from 1st Fortnight of July 2014 to 1st Fortnight of May 2015. After taking into account the increase in Excise Duty amounting to ₹ 7.98 per litre, the OMCs have reduced the Retail Selling Prices by ₹ 10.44 per litre. Similarly, the RTP of Diesel has reduced by ₹ 17.64 per litre from 1st Fortnight of July 2014 to 1st Fortnight of May 2015. After taking into account the increase in Excise Duty amounting to ₹ 6.70 per litre, the OMCs have reduced the Retail Selling Prices by ₹ 8.27 per litre. Thus, the major portion of the decrease in RTP has been passed on to the consumers of Petrol and Diesel.

### Crude oil import

†1162. SHRI NARESH AGRAWAL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- the name of the country from which maximum crude oil is imported by India;
- the percentage of total consumption produced by India and the percentage of import; and
- the region-wise details of consumption?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN): (a) During the year 2012-13 to 2014-15, oil companies imported maximum quantity of crude oil from Saudi Arabia.

(b) The percentage of imported petroleum products and balance POL products consumed during 2014-15 provisionally is given in the Statement-I (*See below*).

(c) The sector-wise and product-wise POL consumption of major petroleum products during 2013-14 and 2014-15 is given in the Statement-II (*See below*).

### Statement-I

*Table : Percentage of imported petroleum products and balance POL products consumed during 2014-15 (Provisional)*

Year	Domestic consumption of POL in MMT	POL imported in MMT	Percentage share <i>vis-à-vis</i> consumption	POL produced from indigenous crude oil in MMT	Percentage share <i>vis-à-vis</i> consumption	POL produced from imported crude oil in MMT	Percentage share <i>vis-à-vis</i> consumption
2014-15	164.99	20.22	12.26	35.61	21.58	109.16	66.16

*Source:* Oil companies.

*Note:* Production of petroleum products from indigenous crude oil is considered at 93.3% of indigenous crude oil processed as per SION norms plus production of petroleum products from fractionators.

†Original notice of the question was received in Hindi.