February 15-17, 2015 in New Delhi. As part of RE-INVEST 2015 initiative, 387 companies/firms (both private and public sectors) have submitted Green Energy Commitment Certificates (GEC), aggregating to about 270 GW power generation capacity during the next five years which is likely to draw an investment at the rate of ₹ 7 crore per megawatt.

Targets for solar and wind energy

- 1610. PROF. M.V. RAJEEV GOWDA: Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:
- (a) whether there is a plan of action to enable States to meet the ambitious targets of solar and wind energy generation;
 - (b) if so, the details thereof;
- (c) whether Government intends to enforce renewable purchase obligations and long term policies to meet the targets, considering the poor financial health of State Government owned electricity distribution companies (Discoms); and
 - (d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF NEW AND RENEWABLE ENERGY (SHRI PIYUSH GOYAL): (a) and (b) The steps taken by Ministry of New and Renewable Energy to enable States to meet the ambitious targets of solar and wind energy generation include support for research and development for technical upgradation, concessional excise and customs duties, Generation Based Incentives (GBI), Viability Gap Funding (VGF) for solar projects, accelerated Depreciation (AD), 10 years income tax holiday, etc.

(c) and (d) On 19th December, 2014, the Government of India introduced the Electricity (Amendment) Bill, 2014 in the Lok Sabha. It has penal provisions for non-compliance of renewable purchase obligation. It also provides for preparation, review and notification of the National Electricity Policy, Tariff Policy and National Renewable Energy Policy, in consultation with the State Governments and the Authority for development of the power system based on optimal utilisation of resources such as coal, natural gas, nuclear substances or materials, hydro and renewable sources of energy.

Award for renewable energy

- 1611. SHRI DARSHAN SINGH YADAV: Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:
- (a) the names of the States which have got the best State award for doing good works in the field of renewable energy;