

through efforts at fiscal consolidation and reforms. The proposal to reduce corporate tax in a phased manner is expected to incentivise corporate saving.

Loans disbursed by Bharatiya Mahila Bank

1751. SHRI DEREK O BRIEN : Will the Minister of FINANCE be pleased to state:

- (a) the details of the branch network of the Bharatiya Mahila Bank;
- (b) the amount of loans that have been disbursed by the bank;
- (c) the target of loan disbursement by the bank; and
- (d) whether the bank has met its target?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA) : (a) There are 60 branches of Bharatiya Mahila Bank are functioning all over the country.

(b) The loan disbursed by the bank as on 31.03.2015 is ₹ 351.81 crores.

(c) The targeted disbursement of the bank as on 31.03.2015 was ₹ 500.00 crores.

(d) The bank has disbursed ₹ 351.81 crores out of the targeted amount of ₹ 500.00 crores.

Projection by World Bank and IMF about country's GDP

1752. SHRIMATI WANSUK SYIEM : Will the Minister of FINANCE be pleased to state :

(a) whether according to the projections of the World Bank and the International Monetary Fund (IMF), India's GDP is poised to accelerate to 7.2 per cent in 2014-15 to 7.6 per cent in 2015-16 and clocking 8 per cent in 2017-18; and

(b) whether the IMF expects India to overtake China as the fastest growing and emerging economy in 2015-16 by clocking 7.5 per cent growth rate on back of policy initiatives, pick up in investments and lower oil import bills; if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA) : (a) As per the World Economic Outlook (WEO) released by the International Monetary Fund (IMF) in April, 2015 and Global Economic Prospects (GEP) released by the World Bank in January 2015, the growth rate of GDP projected for India are given in the table below: