Private sector support for skill development

- 853. SHRI RAVI PRAKASH VERMA: Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:
 - (a) whether rupees five lakh crore is needed in five years for skill development;
- (b) if so, whether Government has sought private sector's support to provide skill training to about 250 million people as the initiative requires a huge funding in the next five years, if so, the fact thereof, and
- (c) the initiative taken by Government to seek private sector's support, the success achieved in this regard so far?

THE MINISTER OF STATE OF THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP (SHRI RAJIV PRATAP RUDY): (a) and (b) It is estimated that training of 250 million people in next five years requires Rs. 5 lakh crore funding at the cost of Rs 20000 per individual. In this regard, government seeks private sector's support to provide skill training through their active participation like contribution to skill development programmes, earmarking a portion of CSR for skill development by corporate sector and imparting skill training.

(c) National Skill Development Corporation is a public private partnership entity set up as to promote private training providers to setup Skill Development centres across the country. It acts as catalyst in skill development by providing funding to enterprises, companies and organizations for skill development by providing funding to appropriate models to enhance, support and coordinate private sector initiatives. So far, 50.52 lakh persons have been trained by NSDC's partners.

India skills report by CII

- 854. SHRIMATI KANIMOZHI: Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:
- (a) whether it is a fact that the India Skills Report by Confederation of Indian Industry (CII) found that just about a third of the 100,000 students were skilled enough to secure jobs;