

State	Name of Geographical Area
Uttar Pradesh	Meerut
	Lucknow
	Agra
	Gautam Budh Nagar
	Ghaziabad
	Allahabad*
	Mathura
	Moradabad
Uttarakhand	Haridwar*
	Udham Singh Nagar*
UT	Chandigarh*
	Dadra and Nagar Haveli*
	Daman*
Punjab	Jalandhar*
	Ludhiana*
	Amritsar*
Karnataka	Bengaluru*
	Dharwad*
	Tumkur*
	Belgaum*
Kerala	Ernakulam*

Note: \*GAs has been awarded and at under developmental stage.

#### Price fluctuation in international crude oil

432. SHRIMATI SASIKALA PUSHPA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that there is price fluctuation in the international market of crude and other petroleum products if so, the details thereof;

(b) whether Government/oil companies save huge money when the prices drop in the international market, if so, the details thereof; and

(c) the company-wise and year-wise savings of oil PSUs due to this drop during the last two years and current year?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN): (a) The price of crude oil and petroleum products in the international markets fluctuate depending on market conditions. The details of monthly average price of Indian basket of crude oil and sensitive petroleum products since December, 2014 are given in Statement (*See below*).

(b) and (c) Reduction in international oil prices results in reduction of under-recovery/ subsidy burden of the Government on sale of PDS Kerosene and Domestic LPG, which are subsidized for the benefit of consumer.

Similarly, the reduction in price of crude oil in the international oil markets reduces the realization on sales of crude by the upstream oil companies.

The Public Sector Oil Marketing Companies (OMCs) purchase crude oil based on prices in international markets. Price of finished products in India is also linked to their price in the international markets. Some OMCs have also reported inventory losses as a result of the fall in the international prices.

The overall profitability position of oil PSUs depends upon various other general and specific factors. The average price of Indian Basket of crude oil and the profit reported by the OMCs and upstream companies during 2013-14, 2014-15 and H1, 2015-16 is given below:

	(₹ in crore)		
Companies	2013-14	2014-15	H1 2015-16
Indian Basket of Crude oil (US\$/barrel)	105.52	84.16	55.79
Downstream oil companies/OMCs			
IOC	7019	5273	6107
HPC	1734	2733	1268
BPC	4061	5085	3394
Upstream Companies			
ONGC	22095	17733	10302
OIL	2981	2510	1450

**Statement***Product-wise price in international market*

Months	Petrol*	Diesel**	Kerosene**	LPG #	Indian Basket of crude oil/ bbl @@
	(\$/BBL)			(\$/MT)	(\$/BBL)
December, 2014	69.58	74.32	75.73	562.00	61.21
January, 2015	54.66	59.82	60.98	452.00	46.59
February, 2015	67.06	68.55	70.81	468.00	56.43
March, 2015	70.34	67.74	67.18	476.00	55.18
April, 2015	73.07	69.66	69.51	466.00	59.07
May, 2015	81.10	75.15	74.98	471.00	63.82
June, 2015	81.02	71.44	71.45	426.00	61.75
July, 2015	72.52	61.29	62.23	413.00	56.30
August, 2015	61.95	53.64	53.79	386.00	47.33
September, 2015	61.59	56.93	56.60	333.00	46.10
October, 2015	60.55	57.13	57.40	363.00	46.68
November, 2015 @	56.36	55.70	55.82	419.00	42.79

\* Platts assessment at Singapore market.

\*\* Platts assessment at Arab Gulf market.

# Monthly Saudi Aramco contract price.

@ up to 25.11.2015.

@@ The Indian basket of crude oil (for 2015-16) represents a derived basket comprising of Sour grade (Oman and Dubai average) and Sweet grade (Brent Dated) of crude oil processed in Indian refineries in the ratio of 72.28:27.72 during 2014-15.

**Production of 5 kg. cylinders**

†433. SHRI VIJAY GOEL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) the details of number of 5 kg. cylinders produced so far;

(b) whether its distribution has started in Delhi; and

(c) the names of areas in Delhi where PNG gasline has not reached and by when it will reach there?

† Original notice of the question was received in Hindi.