

**Growth in investments by other countries**

1941. SHRIMATI SASIKALA PUSHPA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that there has been substantial growth in investments made by other countries in India;

(b) if so, the year-wise and country-wise details thereof, during each of the last two years and this year;

(c) whether the investors from such countries have shown interest to invest in our country, during the recent visit of the Prime Minister to those countries;

(d) if so, the details thereof;

(e) the details of the agreements signed in this regard with those countries; and

(f) the steps taken by Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) Yes, Sir. The year-wise and country-wise details of the FDI equity inflow received from other countries, during the last 2 years and current year, is given in Statement-I (*See below*).

(c) and (d) Yes, Sir. During these visits Hon'ble Prime Minister held meetings with the CEOs of some of the world's largest multinational companies; briefed them on the government's flagship schemes and the improved business environment in the country; assured them of a stable and predictable policy environment; and encouraged them to strengthen their existing investments and to consider India for future investments. Though there is no mechanism to measure the interest shown by the business community of the host countries, some of the announcements made during visits to major countries are given in Statement-II (*See below*).

(e) Data in this regard is not maintained centrally. Foreign Direct Investment (FDI) is largely a matter of private business decisions. However, some of the MoUs signed during these visits are incorporated in Statement-II.

(f) The Government is constantly pursuing foreign investors who have shown their interest in investing in India during such visits. Government has created mechanisms to get feedback from investors to overcome investment bottlenecks and achieve greater ease of doing business in India. Investment by foreign companies in the country is governed by the FDI Policy as well as the sectoral laws, regulations and policies. However, FDI is made by companies based on their assessment of prevailing market conditions, further prospects and other related factors.

**Statement-I**

*Details on financial year wise FDI equity inflows  
from April 2013 to September 2015*

| Sl. No. | Country         | 2013-14<br>Apr-Mar        | 2014-15<br>Apr-Mar        | 2015-16<br>Apr-Sep        | Total                     |
|---------|-----------------|---------------------------|---------------------------|---------------------------|---------------------------|
|         |                 | FDI<br>in US\$<br>million | FDI<br>in US\$<br>million | FDI<br>in US\$<br>million | FDI<br>in US\$<br>million |
| 1       | 2               | 3                         | 4                         | 5                         | 6                         |
| 1.      | Australia       | 58.10                     | 57.96                     | 84.13                     | 200.19                    |
| 2.      | Austria         | 24.54                     | 35.64                     | 5.19                      | 65.37                     |
| 3.      | Bahamas         | 2.76                      | 4.84                      | 0.42                      | 8.03                      |
| 4.      | Baharain        | 3.10                      | 16.98                     | 3.60                      | 23.69                     |
| 5.      | Argentina       | 0.02                      | 0.00                      | 0.00                      | 0.02                      |
| 6.      | Belgium         | 270.67                    | 42.03                     | 50.74                     | 363.44                    |
| 7.      | Belarus         | 0.09                      | 0.01                      | 0.01                      | 0.11                      |
| 8.      | Brazil          | 1.57                      | 0.63                      | 1.00                      | 3.19                      |
| 9.      | Bangladesh      | 0.00                      | 0.00                      | 0.02                      | 0.02                      |
| 10.     | Bulgaria        | 0.06                      | 0.99                      | 0.05                      | 1.10                      |
| 11.     | Canada          | 11.32                     | 91.10                     | 57.80                     | 160.22                    |
| 12.     | Caymen Islands  | 124.35                    | 72.16                     | 156.98                    | 353.49                    |
| 13.     | Channel Islands | 7.88                      | 11.31                     | 1.71                      | 20.90                     |
| 14.     | China           | 123.99                    | 494.75                    | 344.26                    | 963.00                    |
| 15.     | Czech Republic  | 1.35                      | 0.41                      | 2.65                      | 4.41                      |
| 16.     | Cyprus          | 556.72                    | 597.97                    | 283.88                    | 1,438.57                  |
| 17.     | Denmark         | 42.68                     | 29.25                     | 8.65                      | 80.58                     |
| 18.     | Estonia         | 0.00                      | 0.18                      | 0.25                      | 0.43                      |
| 19.     | Finland         | 13.44                     | 59.23                     | 39.07                     | 111.73                    |
| 20.     | Chile           | 2.90                      | 6.26                      | 0.00                      | 9.17                      |
| 21.     | France          | 305.39                    | 634.62                    | 253.88                    | 1,193.89                  |
| 22.     | Greece          | 0.20                      | 2.47                      | 0.13                      | 2.80                      |
| 23.     | Germany         | 1,038.42                  | 1,124.86                  | 692.95                    | 2,856.24                  |

| 1   | 2             | 3        | 4        | 5        | 6         |
|-----|---------------|----------|----------|----------|-----------|
| 24. | Hong Kong     | 186.63   | 325.52   | 33.76    | 545.91    |
| 25. | Hungary       | 6.55     | 0.18     | 0.42     | 7.15      |
| 26. | Indonesia     | 1.14     | 11.53    | 0.27     | 12.94     |
| 27. | Ireland       | 163.01   | 12.77    | 11.84    | 187.61    |
| 28. | Isle of Man   | 7.07     | 0.02     | 0.00     | 7.09      |
| 29. | Israel        | 20.08    | 10.22    | 5.70     | 36.00     |
| 30. | Italy         | 196.05   | 219.92   | 95.77    | 511.74    |
| 31. | Liechtenstein | 2.97     | 0.09     | 0.09     | 3.15      |
| 32. | Japan         | 1,717.75 | 2,084.23 | 814.64   | 4,616.62  |
| 33. | Kazakhstan    | 8.70     | 0.00     | 0.00     | 8.70      |
| 34. | Korea (North) | 0.00     | 0.28     | 0.03     | 0.32      |
| 35. | Lebanon       | 0.08     | 1.20     | 0.08     | 1.37      |
| 36. | South Korea   | 173.85   | 146.54   | 118.34   | 438.74    |
| 37. | Kuwait        | 4.76     | 4.19     | 1.84     | 10.79     |
| 38. | Latvia        | 0.00     | 0.04     | 0.00     | 0.04      |
| 39. | Luxembourg    | 542.61   | 229.50   | 138.67   | 910.78    |
| 40. | Malaysia      | 88.28    | 96.57    | 26.27    | 211.12    |
| 41. | Mauritius     | 4,858.73 | 9,030.15 | 3,667.37 | 17,556.25 |
| 42. | Mexico        | 9.39     | 5.72     | 0.21     | 15.32     |
| 43. | Maldives      | 0.34     | 0.00     | 0.01     | 0.34      |
| 44. | Nepal         | 0.07     | 0.02     | 0.21     | 0.30      |
| 45. | Netherlands   | 2,270.47 | 3,435.55 | 1,098.35 | 6,804.37  |
| 46. | New Zealand   | 9.12     | 5.38     | 7.73     | 22.23     |
| 47. | Nigeria       | 0.48     | 2.18     | 0.14     | 2.80      |
| 48. | Norway        | 23.88    | 26.35    | 5.68     | 55.91     |
| 49. | Oman          | 4.71     | 13.20    | 44.36    | 62.27     |
| 50. | Panama        | 0.19     | 2.54     | 0.99     | 3.72      |
| 51. | Philippines   | 1.41     | 90.17    | 7.03     | 98.62     |
| 52. | Poland        | 45.89    | 4.88     | 0.00     | 50.77     |
| 53. | Portugal      | 2.17     | 4.45     | 3.07     | 9.69      |

| 1   | 2                       | 3        | 4        | 5        | 6         |
|-----|-------------------------|----------|----------|----------|-----------|
| 54. | Qatar                   | 1.80     | 0.50     | 0.15     | 2.45      |
| 55. | Romania                 | 1.66     | 0.75     | 0.45     | 2.86      |
| 56. | Russia                  | 15.57    | 570.34   | 18.20    | 604.11    |
| 57. | Saudi Arabia            | 1.06     | 11.38    | 5.46     | 17.90     |
| 58. | Singapore               | 5,985.10 | 6,742.28 | 6,694.24 | 19,421.62 |
| 59. | Scotland                | 0.93     | 8.91     | 0.00     | 9.84      |
| 60. | South Africa            | 102.64   | 66.28    | 1.37     | 170.29    |
| 61. | Slovakia                | 0.00     | 0.14     | 5.44     | 5.58      |
| 62. | Spain                   | 327.73   | 262.02   | 90.77    | 680.53    |
| 63. | Sri Lanka               | 0.92     | 4.55     | 4.14     | 9.62      |
| 64. | Sweden                  | 45.48    | 64.30    | 20.46    | 130.24    |
| 65. | Slovenia                | 0.00     | 0.25     | 0.00     | 0.25      |
| 66. | Switzerland             | 340.76   | 336.78   | 134.75   | 812.28    |
| 67. | Taiwan                  | 0.76     | 25.25    | 14.65    | 40.66     |
| 68. | Thailand                | 60.95    | 30.88    | 9.59     | 101.42    |
| 69. | Turkey                  | 27.52    | 10.22    | 31.09    | 68.83     |
| 70. | UAE                     | 254.96   | 367.32   | 262.38   | 884.65    |
| 71. | United Kingdom          | 3,215.13 | 1,446.62 | 352.68   | 5,014.43  |
| 72. | U.S.A                   | 806.35   | 1,823.60 | 854.41   | 3,484.36  |
| 73. | Ukraine                 | 0.00     | 2.51     | 0.64     | 3.14      |
| 74. | Venezuela               | 0.00     | 0.00     | 0.00     | 0.00      |
| 75. | Uruguay                 | 0.00     | 0.86     | 0.00     | 0.87      |
| 76. | British Virginia        | 9.11     | 32.79    | 34.53    | 76.42     |
| 77. | Country Details Awaited | 3.85     | 0.00     | 0.00     | 3.85      |
| 78. | Malta                   | 1.26     | 0.60     | 0.00     | 1.86      |
| 79. | Iran                    | 0.00     | 0.46     | 0.00     | 0.46      |
| 80. | Muscat                  | 0.00     | 0.01     | 0.00     | 0.01      |
| 81. | Tanzania                | 0.19     | 0.03     | 0.11     | 0.33      |
| 82. | Georgia                 | 0.00     | 0.00     | 0.09     | 0.09      |
| 83. | Gibraltar               | 0.22     | 0.06     | 0.00     | 0.27      |

| 1    | 2                   | 3      | 4     | 5    | 6      |
|------|---------------------|--------|-------|------|--------|
| 84.  | Jordan              | 0.23   | 0.32  | 0.25 | 0.80   |
| 85.  | Vietnam             | 0.00   | 0.08  | 0.14 | 0.22   |
| 86.  | Jamaica             | 0.27   | 0.00  | 0.00 | 0.27   |
| 87.  | Kenya               | 0.00   | 0.67  | 0.01 | 0.68   |
| 88.  | Egypt               | 1.47   | 0.35  | 0.05 | 1.87   |
| 89.  | Yemen               | 0.00   | 0.00  | 0.01 | 0.01   |
| 90.  | Monaco              | 0.00   | 0.00  | 0.00 | 0.00   |
| 91.  | Costa Rica          | 0.03   | 0.00  | 0.01 | 0.05   |
| 92.  | St. Vincent         | 0.00   | 1.30  | 2.59 | 3.89   |
| 93.  | Myanmar             | 0.00   | 0.00  | 0.00 | 0.00   |
| 94.  | Guernsey            | 0.00   | 0.09  | 2.98 | 3.07   |
| 95.  | Zambia              | 0.00   | 0.03  | 0.01 | 0.03   |
| 96.  | Morocco             | 0.00   | 0.62  | 0.24 | 0.85   |
| 97.  | Colombia            | 0.01   | 1.00  | 0.41 | 1.42   |
| 98.  | British Isles       | 2.08   | 0.19  | 0.00 | 2.27   |
| 99.  | Virgin Islands (US) | 25.13  | 4.76  | 0.00 | 29.89  |
| 100. | Peru                | 0.09   | 0.00  | 0.01 | 0.10   |
| 101. | Uganda              | 0.00   | 0.00  | 0.88 | 0.88   |
| 102. | Seychelles          | 122.41 | 40.62 | 2.54 | 165.57 |
| 103. | Ghana               | 1.74   | 1.48  | 0.00 | 3.22   |
| 104. | Togolese Republic   | 0.00   | 0.23  | 0.03 | 0.26   |
| 105. | Iraq                | 0.00   | 0.03  | 0.00 | 0.03   |
| 106. | Belize              | 0.02   | 0.02  | 0.04 | 0.09   |
| 107. | Cameroon            | 0.00   | 0.00  | 0.00 | 0.00   |
| 108. | Barbados            | 0.00   | 0.00  | 0.00 | 0.00   |
| 109. | Bermuda             | 2.09   | 14.13 | 3.45 | 19.67  |
| 110. | Botswana            | 0.00   | 0.00  | 1.82 | 1.82   |
| 111. | Anguilla            | 0.00   | 0.00  | 0.00 | 0.00   |
| 112. | St. Lucia           | 0.00   | 0.00  | 0.09 | 0.09   |
| 113. | Trinidad and Tobago | 2.34   | 0.00  | 0.00 | 2.34   |

| 1           | 2                 | 3         | 4         | 5         | 6         |
|-------------|-------------------|-----------|-----------|-----------|-----------|
| 114.        | San Marino        | 1.52      | 0.00      | 0.00      | 1.52      |
| 115.        | Paraguay          | 0.00      | 0.00      | 0.00      | 0.00      |
| 116.        | Suriname          | 0.00      | 0.09      | 0.00      | 0.09      |
| 117.        | Senegal           | 0.00      | 0.00      | 0.00      | 0.00      |
| 118.        | Mozambique        | 0.00      | 0.00      | 0.00      | 0.00      |
| 119.        | Samoa Islands     | 0.00      | 7.44      | 9.50      | 16.94     |
| 120.        | Tajikistan        | 0.00      | 0.29      | 0.17      | 0.46      |
| 121.        | Lithuania         | 0.00      | 0.00      | 0.33      | 0.34      |
| 122.        | Ivory Coast       | 0.00      | 0.00      | 0.00      | 0.00      |
| 123.        | Algeria           | 0.00      | 0.00      | 0.00      | 0.00      |
| 124.        | Swaziland         | 0.00      | 0.00      | 0.00      | 0.00      |
| 125.        | Brunei Darussalam | 0.00      | 0.00      | 0.00      | 0.00      |
| 126.        | Fiji Island       | 0.00      | 0.00      | 0.04      | 0.04      |
| GRAND TOTAL |                   | 24,299.33 | 30,930.50 | 16,631.43 | 71,861.26 |

***Statement-II***

*Details of some of the announcements made during visits of  
Hon'ble Prime Minister to major countries*

**Japan:** During the visit of the Hon'ble Prime Minister to Japan, Japanese leadership affirmed a broader and stronger economic engagement for accelerating inclusive development in India, particularly by transforming the infrastructure and manufacturing sectors. Japan expressed its intention to invest about 3.5 trillion yen of public and private investment including Overseas Development Assistance (ODA) in India over the next five years. Japan has also pledged ODA loan of 50 billion yen to India Infrastructure Finance Company Limited (IIFCL) for a public-private partnership infrastructure project in India. Japan also shared its intention to develop 'Japan Industrial Townships' and other industrial townships in India. Most recently, Japan's SoftBank Corporation announced its intention to invest about USD 20 billion to set up solar power projects and a solar manufacturing facility in India in partnership with Bharti Enterprises and Taiwan's Foxconn.

**USA:** During the first visit of the Hon'ble Prime Minister to USA in September 2014, PM had a breakfast meeting with CEO's of 11 multi-national companies in New York City. Many of these companies has briefed him of their future investment

plans in India. For example: M/s AES has invested US\$ 3.5 billion in India in a 1300 MW coal plant in Odisha. The company is in process of developing another 1000 MW power capacity and would create nearly 3000 jobs in India, when the entire capacity comes on stream in 2015. M/s Hospira is building its third Pharma manufacturing facility in Vizag which will employ nearly 2000 people at the new facility. M/s Cargill Company started setting up of corn milling plant near Bangalore with an investment of ₹ 600 crores. In 2015, the company announced to set up an animal feed plant in Uttar Pradesh.

During Prime Minister's recent visit to USA (September 2015) various investment announcements were made by US multinationals like Google, Microsoft, Qualcomm, Apple etc.

It has been learnt through open sources that Google will help India set up base for free Wi-Fi at 500 railway stations. Google will also make it possible for people to type in 10 different languages in India, including Gujarati. Microsoft plans to partner with the Indian Government to bring in low-cost broadband connectivity to 500,000 villages in India. Qualcomm announced a \$150 million (approximately ₹ 9.8 billion) venture investment fund for start-ups in India via its Qualcomm Ventures. It has also launched a "Design in India Initiative and Competition" to help India become a hub for design capabilities that drive the manufacturing value chain for 3G/4G smartphones, tablets and Internet of Everything (IoE). Qualcomm announced to also set up an Innovation Lab in Bangalore to provide technical and engineering support to Indian companies, and support for multiple Indian mobile device design companies. Apple announced that with Foxconn it will set up largest manufacturing base in India.

**Australia:** During the visit of the Hon'ble Prime Minister to Australia, he had meetings with the Australian business community and invited Australian investors to invest in India. Both sides agreed to establish cooperation in clean coal technologies to further India's commitment towards efficiency in the resource sector and towards Climate Change. PM also sought collaboration with Australian partners for the Indian School of Mining, Dhanbad to upgrade its curriculum and technology. PM welcomed cooperation with Australia for the establishment of a world class Sports University in India.

**Canada:** During the visit of the Hon'ble Prime Minister to Canada, he interacted with a select group of Presidents/CEOs of the largest Pension Funds and Banks of Canada (with assets of over US\$1 trillion) in Toronto. There was across the board appreciation for the measures taken by the government in bringing greater transparency, predictability and ease of doing business in India. PM also invited Canadian entities to link up with new financial sector initiatives like Mudra Bank and GIFT (Gujarat

International Financial Tech-city) city. PM also committed to a tripartite meeting between Pension Funds, Indian government and India's private sector to resolve process and policy challenges to attracting investment expeditiously.

13 MoUs were signed between National Skill Development Corporation (NSDC) and Colleges/Institutes of Canada in the fields of automotive, agriculture, hydrocarbon, IT, Telecom, electronics, healthcare, apparels and textiles, sports, construction, aviation, and green economy jobs.

**China:** During the visit of the Hon'ble Prime Minister to China from 14-16 May 2015, PM interacted with top Chinese business leaders and also addressed the business forum in Shanghai, which was attended by Indian and Chinese top-CEOs and leaders. A total of 26 Business Agreements/MoUs signed with a value of more than US\$ 22 billion were signed. The MoUs span a wide range of industries including renewable energy, power infrastructure, steel and small and medium industries, and are a reflection of the strong interest of Chinese companies to invest in India and contribute towards "Make in India" initiative.

Three Chinese entities - China Film Group Corporation (CFG), Shanghai Film Group Corporation (SFG) and Fudan University Press signed MoUs with India's Eros to promote, co-produce and distribute Sino-Indian films across all platforms in both countries.

The visit generated tremendous interest among the Chinese industry. Several visits of business-persons and delegations from China have taken place. One of China's largest real estate developer – Wanda Group is planning to build an industrial city-cum-entertainment theme park with an investment outlay of US\$ 10 billion. Negotiations are currently on-going with respective departments in the states of Haryana, Gujarat and Andhra Pradesh.

**Republic of Korea:** During the visit of the Hon'ble Prime Minister to Republic of Korea from 18-19 May 2015, the first round of India-Korea CEOs Forum was organized. Lotte group was encouraged by PM to participate in station redevelopment projects in India. In recent months, Lotte delegations visited India to explore opportunities in station development. Samsung Heavy Industry has offered to explore options for building dry-docks and offshore shipyards in India. Hyundai Heavy Industry expressed its interest to expedite engagement with Hindustan Shipyard Ltd., on naval ship building and other technologies. LG offered to provide smart city management system developed for use in Seoul, Colombia and Mexico to India. Samsung would exhibit its digital 911 disaster notification system at the SAARC disaster mitigation event in India in the second-half of 2015.