

**Atal Pension Yojana**

561. SHRI DEREK O' BRIEN: Will the Minister of FINANCE be pleased to state:

- (a) the number of people that have enrolled under the Atal Pension Yojana since the schemes inception, month-wise;
- (b) the details of enrolment targets set by the Government;
- (c) if these targets have not been met, reasons therefor;
- (d) the steps taken to increase enrolment; and
- (e) the fund allocated and disbursed under this scheme since its inception?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) The registration under the Atal Pension Yojana started with effect from 1st June, 2015. As on 24th February, 2016, 21.20 lakh subscribers have been registered under APY. Month-wise details of enrolment are as under:

Month	No. of APY Accounts (in lacs)
June, 2015	2.43
July, 2015	2.85
August, 2015	1.66
September, 2015	0.95
October, 2015	0.46
November, 2015	3.25
December, 2015	6.52
January, 2016	1.64
February, 2016 (up to 24-02-2016)	1.44
TOTAL (up to 24th Feb-2016)	21.20

(b) Target has been fixed for banks to maximise coverage of beneficiaries under APY. The initial targets were allotted to the banks to enrol 2 crore subscribers up to 31st December, 2015. Since, the targets were not fulfilled till 31st December, 2015, fresh targets of 33 lakh have been allotted to banks up to March, 2016.

(c) The Atal Pension Yojana (APY) was launched in May, 2015, and the registration of subscribers under APY started from June 1, 2015. APY is a long-term savings product, with at least 20 years of financial commitment, where a subscriber has to analyse his capacity to contribute and match it with his own requirement of an adequate pension amount, depending on his age of entry into APY.

(d) Measures taken to increase enrolment under APY include:

- Creation of awareness through media publicity campaigns and organising town-hall meetings with the participation of State Governments and State Level Bankers' Committees to aggregate the target occupational groups and other potential subscribers.
- Providing flexibility to subscribers to pay monthly, quarterly or half-yearly contributions under APY to facilitate participation by subscribers earning seasonal or irregular income, such as in agriculture and in informal sector.
- Permitting voluntary premature exit before age 60 to subscribers under APY.
- Capacity building of enrolment agencies, like officials of banks, post offices and business correspondents. A total of 1,977 trainings have been completed covering 90,349 bank and Department of Post officials.
- Extension of the time limit for availing Government co-contribution by eligible subscribers from 31st December, 2015, to 31st March, 2016.

(e) A total of ₹ 173.00 crore (Revised Estimates) has been allocated under the Atal Pension Yojana for the Financial Year 2015-16. ₹ 20.50 crore has been disbursed to the Pension Fund Regulatory and Development Authority under this scheme.

#### **Steps to reduce gross NPAs of PSBs**

562. SHRI RAJEEV CHANDRASEKHAR:

SHRI SANJAY RAUT:

Will the Minister of FINANCE be pleased to state:

- (a) the details of recoveries and write-offs by Public Sector Banks (PSBs) during the last two years;
  - (b) what options the banks have exercised to improve the pace of recovery;
  - (c) the steps being taken to reduce gross NPAs of Public Sector Banks;
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