

## 2. Funding support and Incentives

- Providing funding support through a Fund of Funds with a corpus of rupees 10,000 crore
- Credit guarantee fund for startups
- Tax exemption on capital gains invested in Fund of Funds
- Tax exemption to startups for 3 years

## 3. Industry-Academia Partnership and Incubation

- Organizing Startup Fests to showcase innovations and providing collaboration platforms
- Launch of Atal Innovation Mission (AIM) with Self -Employment and Talent Utilization (SETU) Program of NITI Aayog
- Harnessing private sector expertise for setuping up incubators
- Setting up of 7 new research parks modeled on the Research Park at IIT Madras
- Launching of innovation focused programs for students
- Annual Incubator Grand Challenge to promote good practices among incubators.

**Slow growth of private sector investment**

673. DR. KANWAR DEEP SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that private sector investment has not picked up and is going down;
- (b) if so, the reasons therefor; and
- (c) if not, what has been the trend during 2014-15 in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) to (c) Gross Capital Formation in private sector at current prices up to F.Y. 2014-15 is as under:

(in ₹ crore)

	2011-12	2012-13	2013-14	2014-15
Private Sector	2546031	2816572	2940946	3140981

Private sector includes private financial and non-financial corporations and households.

#### **Growth rate of industrial production**

674. SHRI RAMDAS ATHAWALE: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that the annual growth rate of industrial production is expected to increase in the current year as compared to the last five years;
- (b) if so, the actual growth rate during the last two years;
- (c) whether Government has also identified those industries in which growth rate is either increasing or decreasing, as compared to the last five years; and
- (d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) The growth rate of industrial production measured in terms of Index of Industrial Production (IIP) was 3.1 % during April-December, 2015-16. The annual (April- March) growth rate of industrial production was 2.8 % in 2014-15, (-) 0.1%, in 2013-14, 1.1 % in 2012-13, 2.9 % in 2011-12 and 8.2% in 2010-11.

(c) and (d) The growth rate of the industries showing increasing or decreasing growth are identified based on the IIP. The industry-wise annual growth rates of production for last five years are given in Statement.