

**Constitution of Monetary Policy Committee**

2011. SHRI T. K. RANGARAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Monetary Policy Committee as envisaged in the budget has been constituted and if so, what is the present position; and

(b) whether Government is satisfied with the present position, if not, what the Government has proposed to do with the issue?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) and (b) An amendment to the RBI Act, 1934 providing for statutory basis for the monetary policy framework and a Monetary Policy Committee has been introduced in the Lok Sabha in the Finance Bill 2016 on 29.2.2016.

**Central assistance to States**

†2012. SHRI P. L. PUNIA: Will the Minister of FINANCE be pleased to state:

(a) the details of total Central assistance provided to the States by Government in the last two years, State-wise;

(b) out of the above assistance the amount given on account of the previous outstanding payments and the amount paid as advanced to the States, the State-wise details thereof; and

(c) whether Government proposes to enhance the budgetary allocation of States, if not, the reasons therefor and the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA): (a) As per Union Government Finance Accounts, total Grant-in-aid released to all States by the Union Government during the last two years 2013-14 and 2014-15 is ₹ 204396.49 crore and ₹ 335523.86 crores respectively. State-wise details of Central Assistance (Grants-in-aid) provided to the States by Union Government is not available in the Union Government Finance Accounts.

(b) Central Assistance to States is released by respective Line Ministries as per extant guidelines of the concerned schemes. The details of amount given on account of the previous outstanding payments and the amount paid as advance to the States by the respective Ministries/Departments is not maintained Centrally in the Ministry of Finance.

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† Original notice of the question was received in Hindi.