

Public and private investment in agriculture

327. DR. BHALCHANDRA MUNGEKAR: Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) the details of public and private investment in agriculture during 2012-13, 2013-14 and 2014-15; and

(b) the steps being planned to increase both public and private investment during the next three years?

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE (SHRI MOHANBHAI KALYANJIBHAI KUNDARIYA):

(a) As per estimates released by the Central Statistics Office (CSO), details of public and private investment measured in terms of Gross Capital Formation (GCF) in agriculture and allied sector during 2012-13, 2013-14 and 2014-15 are given below:—

Year	GCF in Agriculture and Allied Sector (₹ crore)		
	Public	Private	Total
2012-13	36078	217230	253308
2013-14	32472	244693	277165
2014-15	36061	220434	256495

(b) As agriculture is a State subject, it is also the responsibility of States to take necessary steps for holistic development of agriculture based on local needs and priorities. However, Government of India supplements the efforts of the State Governments through various Crop Development Schemes/Programmes and it has taken several steps for increasing investment, improving farm practices, rural infrastructure, areas under protective irrigation, delivery of credit, technology, other inputs, extension, marketing etc. The steps initiated to optimize investments in agriculture sector include enhanced institutional credit to farmers; promotion of scientific warehousing infrastructure for increasing shelf life of agricultural produce; improved access to irrigation through Pradhan Mantri Krishi Sinchai Yojana; Scheme for Soil Health Cards; setting up of Agri-tech infrastructure Fund for making farming competitive and profitable; developing commercial organic farming in North East Region, etc.

Further under the Rashtriya Krishi Vikas Yojana (RKVY), which is a major scheme for incentivizing States to increase public investment in agriculture and allied sectors, 35% of annual outlay has been earmarked for infrastructure and asset development.