

(b) whether it is a fact that as per the report of the HSBC, India's exports would grow faster than China's from 2025 at the rate of more than 6 per cent per annum; and

(c) if so, the details of findings of the report?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) The vision for exports from India includes making India a significant participant in world trade by the year 2020 and enabling the country to assume a position of leadership in the international trade discourse. Government aims to work towards increasing India's exports of merchandise and services from USD 465.9 billion in 2013-14 to about USD 900 billion by 2019-20 and to raise India's share in world exports from 2 per cent to 3.5 per cent.

(b) and (c) The HSBC report titled 'Trade Winds: shaping the future of international business' expects growth in merchandise exports from India to average 6 percent a year in 2025-50 compared with just under 5% a year for China. The report is available at the URL:

https://globalconnections.hsbc.com/grid/uploads/trade_wind_report.pdf

Extension of 'Start-up India' programme to backward regions

1133. DR. PRADEEP KUMAR BALMUCHU: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government has taken a decision to extend 'Start-up India' programme to the backward rural regions in the country, if so, the details thereof;

(b) whether Government has identified any places for this purpose to start this scheme in the State of Jharkhand, Andhra Pradesh and Telangana, if so, the details thereof; and

(c) the details of the credit guarantee and financial assistance schemes Government is planning to offer to the small entrepreneurs?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) The Startup India initiative aims at spread of the startup ecosystem to tier 2 and tier 3 cities including semi-urban and rural areas which also covers the States of Jharkhand, Andhra Pradesh and Telangana.

(c) The Startup India initiative provides for creating a credit guarantee fund for startups through National Credit Guarantee Trust Company (NCGTC)/SIDBI with a Corpus of ₹ 500 crore per year for the next four years irrespective of the size of the unit. Further, a fund of funds with a corpus of ₹ 10,000 crore to fund development of innovation driven enterprises is provided for.