

(b) if so, the details of companies that have complied with it and the companies that have not;

(c) it is also a fact that more than half of companies have appointed wives or family members of promoters or top executives; and

(d) how SEBI justifies such appointments?

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY): (a) to (d) The requirement of appointment of woman director emanates from Section 149 of Companies Act, 2013. SEBI has mandated that listed companies to appoint one woman director on its Board. Companies can appoint any woman as director who is not otherwise disqualified for appointment as a director in terms of requirements of the Companies Act, 2013 and such a director can be either executive or non-executive or independent or non-independent director.

As per inputs of SEBI, details of woman directors on the boards of listed companies as on March 31, 2016 is as under:

| Particulars | BSE | NSE |
|--|------|------|
| Total number of listed companies | 5451 | 1759 |
| Number of companies that have appointed woman director | 4128 | 1568 |
| Number of companies that have not appointed woman director | 1323 | 191 |
| Number of non-compliant active companies | 187 | 42 |
| Number of non-compliant suspended companies | 1136 | 149 |

SEBI has not mandated any requirement for listed companies to report whether a director is a family member of promoter or top executive. Therefore, data related to woman director being family member of promoters or top executives is not available with stock exchanges.

Action on “vanishing companies”

1784. SHRI TIRUCHI SIVA: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) what is the year-wise data on the number of companies that have been placed in the category of 'vanishing companies' over the past five years;

(b) whether any of these companies presently under the Government watch list;

- (c) if so, the details thereof and if not, the reasons therefor;
- (d) whether Government has initiated action against these companies; and
- (e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY): (a) to (e) There are no companies that have been placed in the category of "Vanishing Companies" over the past five years. However, in complaints of serious nature involving companies which have defaulted after raising money from the Public, the Ministry of Corporate Affairs orders investigation into the affairs of such companies u/s 210 and 212 of the Companies Act, 2013. 164 cases pertaining to so called "chit fund/Ponzi companies" have been assigned to Serious Fraud Investigation Office (SFIO) for investigation in this regard. Details are given in Statement.

Statement

MLM/Chit Fund/Ponzi cases as on 31.12.2015

| Sl. No. | Particulars | Report submitted on | Remarks |
|---------|---|---------------------|---------|
| 1 | 2 | 3 | 4 |
| 1. | Goldquest International Pvt. Ltd. | | |
| 2. | Questnet Enterprises India Pvt. Ltd. | 05.03.2012 | |
| 3. | City Limouzines (India) Ltd. | 31.01.2012 | |
| 4. | Abcindya Networks Pvt. Ltd. | 12.12.2012 | |
| 5. | M/s Speakasiaonline | | |
| 6. | M/s Tulsiyat Tek Pvt. Ltd. | 15.09.2014 | |
| 7. | M/s Seamless Outsourcing LLP | | |
| 8. | M/s Unigateway 2U Trading Pvt. Ltd. | | |
| 9. | M/s Unipay2U Marketing Pvt. Ltd. | 31.03.2014 | |
| 10. | M/s Unipay Creative Business Pvt. Ltd. | | |
| 11. | M/s Unipay2U Production Pvt. Ltd. | | |
| 12. | M/s Basil International Ltd. | | |
| 13. | M/s Vamshi Chemicals Ltd. | 31.03.2014 | |
| 14. | M/s Nixil Pharmaceuticals Specialities Ltd. | | |
| 15. | M/s Appeline Cosmetics & Toiletries Ltd. | | |

| 1 | 2 | 3 | 4 |
|-----|--|------------|---|
| 16. | M/s Basil Express Ltd. | | |
| 17. | Saradha Realty India Ltd. | | |
| 18. | Saradha Agro Development Ltd. | | |
| 19. | Saradha Exports Ltd. | | |
| 20. | Saradha Shopping Mall Pvt. Ltd. | | |
| 21. | Saradha Printing & Publication Pvt. Ltd. | | |
| 22. | Saradha Tours & Travels Pvt. Ltd. | 04.07.2014 | |
| 23. | M/s Saradha Education Enterprise Ltd. | | |
| 24. | Saradha Construction Company Pvt. Ltd. | | |
| 25. | Saradha Garden Resorts & Hotel Pvt. Ltd. | | |
| 26. | Saradha Landmark Cement Pvt. Ltd. | | |
| 27. | Rose Capital Ltd. | | |
| 28. | Bengal Media Pvt. Ltd. | | |
| 29. | Bhasank Food Pvt. Ltd. | | |
| 30. | Global Automobiles Ltd. | | |
| 31. | M/s Rose Valley Real Estate & Construction Ltd. | | |
| 32. | M/s Rose Valley Industries Ltd. | | |
| 33. | M/s Silver Valley Communications Ltd. | | |
| 34. | M/s Rose Valley Food Beverages Ltd. | | |
| 35. | M/s Rose Valley Marketing India Ltd. | | |
| 36. | M/s Rose Valley Infotech Pvt. Ltd. | | |
| 37. | M/s Rose Valley Hotels & Entertainment Ltd. | 03.12.2014 | |
| 38. | M/s Rose Valley Projects Ltd. | | |
| 39. | M/s Rose Valley Patrika Ltd. | | |
| 40. | M/s Rose Valley Films Ltd. | | |
| 41. | M/s Modern Investment Traders Pvt. Ltd. | | |
| 42. | M/s Rose Valley Travels Pvt. Ltd. | | |
| 43. | M/s Brand Value Communications Ltd. | | |
| 44. | M/s Rose Valley Housing Development Finance Corporation Ltd. | | |

| 1 | 2 | 3 | 4 |
|-----|---|------------|---|
| 45. | M/s Rose Valley Airlines Ltd. | | |
| 46. | M/s Rose Valley Fashions Pvt. Ltd. | | |
| 47. | M/s Rupasi Bangla Projects India Ltd. | | |
| 48. | M/s Rupasi Bangla Media & Entertainment Ltd. | | |
| 49. | M/s Rose Valley Realcom Ltd. | | |
| 50. | M/s Sunshine India Land Developers Ltd. | | |
| 51. | M/s Sunshine Mutual Benefit Ltd. | | |
| 52. | M/s Sunshine Land Projects Ltd. | | |
| 53. | M/s Sahu Investment Mutual Benefit Company Ltd. | | |
| 54. | M/s Sahu Investment Corporation Ltd. | 27.04.2015 | |
| 55. | M/s Nirmala Sahu Business Complex Pvt. Ltd. | | |
| 56. | M/s Shiv Nests Pvt. Ltd. | | |
| 57. | M/s Synergy Tie-Up Pvt. Ltd. | | |
| 58. | M/s Nirmala Dwellings Pvt. Ltd. | | |
| 59. | M/s Icore E-services Ltd. | | |
| 60. | M/s Icore Apparels Pvt. Ltd. | | |
| 61. | M/s Icore Paints Pvt. Ltd. | | |
| 62. | M/s Icore Iron & Steel Pvt. Ltd. | | |
| 63. | M/s Icore Super Cements Pvt. Ltd. | 04.09.2015 | |
| 64. | M/s Riju Cement Ltd. | | |
| 65. | M/s Mega Mould India Ltd. | | |
| 66. | M/s Papyrus Infotech Pvt. Ltd. | | |
| 67. | M/s Icore Global Medicines Pvt. Ltd. | | |
| 68. | M/s Icore Jewellery & Gems Pvt. Ltd. | | |
| 69. | M/s Icore Polyfab Pvt. Ltd. | | |
| 70. | M/s Icore Housing Finance Corpn. Ltd. | | |
| 71. | URO Infra Reality India Ltd. | | |
| 72. | URO Hotels and Resorts India Ltd. | 31.12.2015 | |
| 73. | URO Hygienic Foods Ltd. | | |

| 1 | 2 | 3 |
|------|--|---------------------------|
| 74. | URO Infotech Ltd. | |
| 75. | URO Lifecare Ltd. | |
| 76. | URO Trexim Ltd. | |
| 77. | URO Autotech Ltd. | |
| 78. | URO Agro India Ltd. | |
| 79. | URO Walkers Ltd. | |
| 80. | Mangalam Agro Products. Ltd. (Kolkata) | |
| 81. | Shark Communications Pvt. Ltd. | |
| 82. | Hitech Computech Pvt. Ltd. | |
| 83. | Konichiva Builders Pvt. Ltd. | |
| 84. | Bharti Properties Pvt. Ltd. | |
| 85. | Heena Developers Pvt. Ltd. | 22.12.2015 Under Progress |
| 86. | Saksham Infocom Pvt. Ltd. | |
| 87. | North India Securities Pvt. Ltd. | |
| 88. | Krishna Infomedia Pvt. Ltd. | |
| 89. | DMC Education Ltd. | |
| 90. | T and G Edutech Pvt. Ltd. (formerly known as 'Centenary Software Pvt. Ltd.') | |
| 91. | Ramel Industries Ltd. | |
| 92. | Gan Laboratory Pvt. Ltd. | |
| 93. | Ramel Mart Pvt. Ltd. | |
| 94. | Ramel Media and Advertising Pvt. Ltd. | |
| 95. | Ramel Real Estate & Infrastructure Ltd. | — Under Progress |
| 96. | Ramel Sea Food Ltd. | |
| 97. | Tamanna IT Solutions Ltd. | |
| 98. | Ramel Pharma Ltd. | |
| 99. | Ramel Hospitality Pvt. Ltd. | |
| 100. | Ramel Infotech Pvt. Ltd. | |

| 1 | 2 | 3 | 4 |
|------|--|---|-------------------|
| 101. | Ramel Agrotech Ltd. | | |
| 102. | Ramel Hotel & Resorts Pvt. Ltd. | | |
| 103. | Ramel Impex Pvt. Ltd. | | |
| 104. | Ramel Insurance Agency Pvt. Ltd. | | |
| 105. | Cygnus Publishers Ltd. | | |
| 106. | Ramel Bio Fertilizer Pvt. Ltd. | | |
| 107. | Rahul Hi Rise Ltd. | | |
| 108. | Shrishti Abha Food & Beverage Pvt. Ltd. | | |
| 109. | Rahul Media & Entertainment Ltd. | | |
| 110. | Rahul Wood Works Pvt. Ltd. | | |
| 111. | Veekayen Properties Pvt. Ltd. | | |
| 112. | Hotel Sea-Coast Pvt. Ltd. | — | Under Progress |
| 113. | Rahul Bhumi Vikas Ltd. | | |
| 114. | Rahul Heights Ltd. | | |
| 115. | Rahul Real Estate Projects Ltd. | | |
| 116. | Rahul Inn Hospitality Ltd. | | |
| 117. | Ideas Realcon Ltd. | | |
| 118. | Ideas Real Estate Ltd. | | |
| 119. | Ideas Healthcare Ltd. | | |
| 120. | Ideas Broking Ltd. | | |
| 121. | Zenix Technologies Pvt. Ltd. | | |
| 122. | Adventus Creations Pvt. Ltd. | | |
| 123. | Seashore Securities Ltd. | | |
| 124. | Seashore Agriculture Promotion Company Pvt. Ltd. | | Under Progress |
| 125. | Seashore Healthcare Pvt. Ltd. | | |
| 126. | Seashore Pharmaceuticals Pvt. Ltd. | | |
| 127. | Seashore Courier & Cargo Private Ltd. | | |
| 128. | Seashore Diary Products Pvt. Ltd. | | |

| 1 | 2 | 3 |
|------|--|------------------|
| 129. | Seashore Portfolio Management Services Ltd. | |
| 130. | Seashore Consultancy & Construction Private Ltd. | |
| 131. | Falcon Consultancy Private Limited | |
| 132. | Royal Purple Hotels Private Limited | |
| 133. | Sagiarien Systems Private Ltd. | |
| 134. | Florance Biotech Private Limited | |
| 135. | Saubhagya Drinks Private Limited | |
| 136. | Sri Krishna Agriculture Pvt. Ltd. | |
| 137. | Jatish Agro and Oil Products Pvt. Ltd. | |
| 138. | Sagar Media & Entertainment Pvt. Ltd. | |
| 139. | Seashore Capital Pvt. Ltd. | |
| 140. | Seashore Shipping Company Pvt. Ltd. | |
| 141. | Saradha Housing Pvt. Ltd. | 30.09.2015 |
| 142. | Ambujaatripuri Infra (India) Ltd. | |
| 143. | Ambujaatripuri Business Private Ltd. | |
| 144. | Artha Tatwa Consultancy Private Ltd. | |
| 145. | Artha Tatwa World Ventures Pvt. Ltd. | — Under Progress |
| 146. | Artha Tatwa Food Mart Private Ltd. | |
| 147. | Artha Tatwa Capital Limited | |
| 148. | Ambujaatripuri Engineering Pvt. Ltd. | |
| 149. | Orisha Health & Medical Research Institute | |
| 150. | Goldmine Food Products Ltd. | |
| 151. | Goldmine Agro Ltd. | |
| 152. | Classic Resources Ltd. | |
| 153. | Goldmine Industries Ltd. | — Under Progress |
| 154. | Goldmine Height Pvt. Ltd. | |
| 155. | Goldmine Hotel & Resorts Pvt. Ltd. | |

| 1 | 2 | 3 |
|------|---|------------------|
| 156. | Goldmine Advisories India Pvt. Ltd. | |
| 157. | Goldmine Health Care Pvt. Ltd. | Under Progress |
| 158. | Samruddha Jeevan Foods Ltd. | — |
| 159. | Sai Prasad Foods Ltd. | |
| 160. | Sai Prasad Properties Ltd. | — Under Progress |
| 161. | Saiprasad Corporation Ltd. | |
| 162. | Utkarsha Plotters and Multi Agro Solutions India Ltd. | — Under Progress |
| 163. | PGF Ltd. | — Under Progress |
| 164. | PACL Ltd. | — Under Progress |

Audit of UB Group firms by global auditing firms

1785. SHRIMATI WANSUK SYIEM: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether long after Satyam financial misdemeanors, Government and its regulators have become inquisitive over the valuation, auditing and due diligence of the UB Group of companies over the last few years by global auditing firms like PwC, Grant Thornton, Deloitte LLP and Walker Chandiok & Co.;

(b) whether lapses by the above auditing firms handling the UB Group audit have now been raised by lenders to Kingfisher/UB Group and being probed by the Serious Fraud Investigation Office (SFIO); and

(c) if so, the details thereof?

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY): (a) While investigating into the affairs of the companies by SFIO, if any professional misconduct is noticed on the part of Auditors, complaint is filed with respective regulatory bodies after receiving sanction from MCA.

(b) and (c) SFIO is currently investigating Kingfisher Airlines. Since investigation is in progress, no comments are offered at this stage.