

Statement-II

Money collected by Financial Institutions which have been allowed to float 'Infrastructure Bonds' u/s 88 of the Income-Tax Act, 1961 during the last three years (F.Ys 2001-02, 2002-03, 2003-04), institution-wise and year-wise

Name of the FIs	Money collected during the last three years (in Rs. crores)			Remarks
	2001-02	2002-03	2003-04	
ICICI Ltd.	3315.68	
ICICI Bank Ltd.	..	1618.89	2441.50	ICICI Ltd. merged with ICICI Bank Ltd. w.e.f. 30.3.2002
IDBI	512.81	1824.34	2625.51	
REC Ltd.	5.30	83.28	16.18	
IREDA Ltd.	Approval was given vide letter dated 11.2.2003, but no money has been raised.

Cost of currency printing

1393. SHRI E.M. SUDARSANA NATCHIAPPAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Plastic Money Credit and Debit Cards in banking sector have reduced the cost on printing currency and coins;

(b) if so, the details thereof; and

(c) if not, whether Government would make a study in that aspect as a small step to reduce inflation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Use of Credit and Debit cards in banking sector to a certain extent eases the pressure on the currency notes in circulation in the country. Its impact, however, is absorbed by the incremental increase of currency notes supply on a yearly basis. RBI takes this fact into consideration while assessing the demand of currency notes from time to time.