

Decline in industrial production

1035. SHRI B. K. HARIPRASAD: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the country's industrial production decreased by 0.8 per cent year-on-year in April of 2016;

(b) whether production of electrical machinery and apparatus has been falling the most (-55.9 per cent); and

(c) if so, Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) The industrial production is measured in terms of Index of Industrial Production (IIP) released by Central Statistics Office (CSO) at the base of year 2004-05. The growth rate of overall IIP in April, 2016 was (-) 1.3%. The growth rate for the industry group 'electrical machinery and apparatus' in April, 2016 was (-) 55.8%.

(c) The Government is continuously taking steps to boost growth in industries which includes measures relating to policy, procedures, improving infrastructure and ensuring availability of required inputs.

Fall in index of capital goods

1036. SHRI B. K. HARIPRASAD: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether index of capital goods came in at 186.3 for April, that is the lowest capital goods output for the month of April since 2010;

(b) whether production is now at the lowest in at least the past seven years, competitive spirits in the industry are at their lowest since at least 2010-11; and

(c) if so, Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN): (a) As per the Index of Industrial Production (IIP) released by Central Statistics Office (CSO) at the base of year 2004-05, the index of capital goods was 185.9 in April, 2016 which is lowest since April, 2010.

(b) The annual index of IIP during last seven fiscal years is given in the table below: