

(b) Price deflators are compiled from disaggregated sectoral levels using Wholesale Price Indices (based on wholesale prices) and Consumer Price Indices (based on retail prices) as appropriate.

GDP growth rate in country

1306. DR. K. V. P. RAMACHANDRA RAO: Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether India's present GDP growth rate is disputed by economists at home and abroad, if so, the reason therefor; and

(b) whether India's GDP growth is one third statistical illusion and whether the RBI Governor raised concern that while calculating the GDP growth rate of our country, some critical areas are not included, if so, the reason therefor?

THE MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI D. V. SADANANDA GOWDA): (a) No, Sir. Most users of GDP data have appreciated compilation in the new series (with base year 2011-12), being compliant with the latest United Nation's guidelines in System of National Accounts, 2008. Some users are puzzled by the difficulty in reconciling the new series estimates with the estimates of the old series and conventionally used indicators. The new series represents a structural break from the old series, mainly due to two reasons: (i) availability of new source of information for the corporate sector; and (ii) better estimates for the unorganised sector due to incorporation of recent estimates from the 2010-11 National Sample Survey on unincorporated enterprises and data on sales and service taxes.

(b) No, Sir. As per the report received from the RBI, concerns raised by the RBI Governor related to issues with the theoretical concept of GDP as such and not specifically to the methodology being followed in India. It was also reported by the RBI that RBI Governor, in the Monetary Policy Statement issued on March 4, 2015, commended the changes made to the methodology of estimating GDP, bringing India up to international best practice.

Renovation of Type IV Government accommodation

1307. SHRI HISHEY LACHUNGPA: Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) the list of civil and electrical works of upgradation being carried out in Government accommodation including that in INA colony, the details thereof;

(b) the amount spent for renovation of Type IV flats including that in INA colony;