(iii) Pradhan Mantri Suraksha Bima Yojana (PMSBY): Under PMSBY, the risk coverage will be ₹ 2 lakh for accidental death and full disability and ₹ 1 lakh for partial disability on the payment of premium of ₹ 12 per annum. The Scheme will be available to people in the age group 18 to 70 years with a bank account, from where the premium would be collected through the facility of "auto-debit".

Investment of PF of workers/labourers in stock market

- 102. DR. R. LAKSHMANAN: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:
- (a) whether it is a fact that Government is investing the provident fund amount of workers/labourers in stock market despite heavy opposition by Trade Unions, Central Trustees of EPFO and other stake holders;
- (b) if so, the compelling reasons for investing hard earned money of labourers/ workers in Stock Market, which is known for non-transparency and volatility; and
- (c) the details of the amount invested and return earned from the money invested so far?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA): (a) and (b) The Employees' Provident Fund Organisation (EPFO) is investing the provident fund in the Exchange Traded Funds (ETFs) with effect from August, 2015 as per the investment pattern notified by the Government.

(c) Amount invested in Nifty 50 and Sensex based ETFs as on 31.10.2016 is ₹ 9,723 crore. The appreciated value as on 31.10.2016 is ₹ 10,614.16 crores and the absolute return earned is 9.17 per cent.

Implementation of child labour laws

- †103. SHRI HARIVANSH: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:
- (a) the basis on which Labour Department of US has threatened to include India in the category of those countries where child labour is still prevalent;
- (b) the measures taken to implement child labour laws effectively in the country; and
- (c) whether child labour is still prevailing in some areas, if so, the number of such complaints received and State-wise data thereof?

[†] Original notice of the question was received in Hindi.