

1	2	3	4	5	6	7
Essar Steel Ltd.	8540	3245	8540	2854	10000	3685
JSW Steel Ltd.	14600	12227	14600	13136	16600	12679
JSPL	2400	2836	4000	3557	4850	3177
Other EAF Units/ Corex-BOF/MBF- EOF	14697	9874	15888	14613	18802	15574
IF units	36494	27579	36794	28283	38300	26796

Source : JPC

Contribution of steel sector to India's GDP

144. PROF. M. V. RAJEEV GOWDA: Will the Minister of STEEL be pleased to state:

- the contribution of the steel sector to India's overall GDP in 2015-16;
- the total percentage contributed by the steel industry into public sector banks' Non Performing Assets (NPAs);
- whether Government has undertaken measures to help steel companies repay their debts; and
- if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI VISHNU DEO SAI): (a) Indian Steel Sector's contribution to overall Gross Domestic Product of the country is nearly 2% during 2015-16.

(b) The total exposure of steel industry is about ₹ 3.13 lakh crore out of which Gross Non Performing Assests is about ₹ 1.15 lakh crore. This works out to 36.94% of total loan outstanding as on March, 2016

(c) and (d) At the instance of Government, RBI has also recently reduced the overall policy rates which are expected to get translated into reduction in actual lending rates. The RBI accorded a flexible refinancing repayment option, popularly known as 5:25 scheme for long-term infrastructure projects, including steel where total exposure of the bank is above ₹ 500 crore. RBI has also brought in Strategic Debt Restructuring scheme to help debt ridden companies including steel companies. Further, in June 2016, RBI brought in another scheme called Scheme for Sustainable Structuring of Stressed Assets, also known as S4A scheme, with the same objective. The Government has taken a slew of measures to strengthen the positioning of the steel industry in the domestic market. They include imposition of antidumping and

safeguard duties on a range of steel products with the objective of eliminating/reducing low priced unfairly treaded steel from countries such as China which negatively impacted profitability of the domestic steel producers and simultaneous loss of market share. The Government has initiated simultaneously wide ranging investment plans in infrastructure which is expected to increase the demand for steel.

Plan to mandate galvanization of steel

145. SHRI P. L. PUNIA: Will the Minister of STEEL be pleased to state:

(a) whether Government is planning to mandate galvanization of steel in automobile, construction and infrastructure, if so, is there any other sector in which it wants to mandate this;

(b) whether the Ministry has held talks on various issues arising out of this decision with other stakeholder Ministries, if so, what has been their response;

(c) whether this decision of Government has faced any opposition from any quarters of the society, if so, what has been the Ministry's response; and

(d) whether Government has considered any alternative measure to avoid rusting of steel, if so, will they be mandated too?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI VISHNU DEO SAI): (a) to (d) Ministry of Steel does not have any proposal for mandatory galvanisation of steel in the automobile, construction and infrastructure sectors in the country. However, the following measures are being taken by the steel industry to facilitate galvanisation/prevent corrosion of steel products, wherever required:

- All the major steel producers are working on increasing penetration and reach through channel network so that galvanised steel is easily available to the end consumer.
- Exploring new avenues where Galvanised steel can replace traditional materials for better longevity and easy and quick construction like Grain Silos, Low Cost House, Steel Toilets, Steel Doors, etc.
- Thrust for replacing plain sheets with Galvanised Steel in Consumer Durable and Auto Segment.
- Awareness programs, especially rural areas, about the importance of Galvanised products. Showcasing the Galvanised steel products in various Rural Fairs.
- Print Advertisements in leading newspapers across India to increase awareness levels regarding Galvanised products