(c) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI RAJEN GOHAIN): (a) Nil. There is no reservation in promotion for OBCs.

- (b) No, Sir.
- (c) Does not arise.

SPV for bullet train project

1265. SHRI K. G. KENYE: SHRI RIPUN BORA:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether it is a fact that Government has formed a Special Purpose Vehicle (SPV) for Bullet train project in the country;
 - (b) if so, the details thereof and the phase-wise project proposal therein;
 - (c) the details of financial agreement and arrangement of funds therefor;
 - (d) whether Government has started the first phase of the project; and
 - (e) if so, the details thereof, including the shares of the States therein?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI RAJEN GOHAIN): (a) and (b) Yes, Sir. A Special Purpose Vehicle, namely, National High Speed Rail Corporation Limited (NHSRC) has been formed in February, 2016 to implement Mumbai-Ahmedabad High Speed Rail corridor project.

- (c) Estimated cost of Mumbai-Ahmedabad high speed rail corridor is ₹ 97,636 crore. Government of Japan has agreed to provide Japanese (Yen) loan upto 81% of the project cost at 0.1% per annum, to be repaid in 50 years with 15 years moratorium.
- (d) The target for commissioning the project is 2023-24. Work on scheduled activities such as appointment of General Consultant, Final Location Survey and training of officials has commenced.
- (e) The project has been sanctioned with 50% equity participation by Ministry of Railways and 25% each by the Governments of Maharashtra and Gujarat.