

Sectors	2013-14	2014-15	2015-16
Public Sector Companies TOTAL	10841(62%)	12882(64%)	15591(64%)
INDUSTRY TOTAL	17,495 (100%)	20,096 (100%)	24,448 (100%)

*Note:* Figures in the bracket indicate the share in total health insurance premium.

### **Closure of manufacturing units post demonetisation**

4376. SHRI ANAND SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the details of the new currency notes of different denominations printed and put back in circulation after demonetisation;

(b) whether it is a fact that shortage of currency has led to the closure of manufacturing units in informal and formal sectors like handlooms, brassware, leather, ceramics etc.;

(c) the estimated job losses in the labour intensive informal sector; and

(d) the step taken by Government to mitigate the effect of job losses?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL): (a) The currency in circulation as on 31st March, 2017 is ₹ 13.35 lakh crores.

(b) and (c) Demonetisation seeks to create a new 'normal' wherein the GDP would be bigger, cleaner and real. This exercise is a part of Government's resolve to eliminate corruption, black money, counterfeit currency and terror funding. Like all reforms, this measure is disruptive, as it seeks to change the retrograde status quo. Drop in economic activity, if any, on account of currency squeeze, is expected to have only a transient impact on the economy.

(d) To ameliorate the inconvenience caused to the various sectors post the cancellation of legal tender character of Specified banknotes of ₹ 500 and ₹ 1000, various steps were taken by Government from time to time, the information regarding which is available at [finmin.nic.in](http://finmin.nic.in).

### **Study on effects of demonetisation on GDP**

4377. SHRI K. SOMAPRASAD: Will the Minister of FINANCE be pleased to state whether Government has undertaken any study on the effects of demonetisation on the GDP of our country, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL): There is no comprehensive survey-based information with the Government about the impact of demonetisation on Gross Domestic Product (GDP). GDP of a country depends on a number of factors including structural, external, fiscal and monetary factors (which is only partly reflected by demonetisation). According to the Central Statistics Office that brings out data on GDP, no direct data is available to measure the effect of demonetisation on GDP.

#### **Loan portfolio in SIDBI**

4378. SHRIMATI RANEE NARAH: Will the Minister of FINANCE be pleased to state:

- (a) the total number of clients under Small Industries Development Bank of India (SIDBI) till 31st March, 2016; and
- (b) the total loan portfolio of clients in Small Industries Development Bank of India till 31st March, 2016 and the total loan portfolio of women, SC, ST and minorities till 31st March, 2016?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR): (a) The total number of clients under SIDBI till 31st March 2016 was 33,628 (13728 under Direct Finance, 19694 under Receivable Finance and 206 under Indirect Finance).

(b) The net credit outstanding of SIDBI as on 31st March 2016 was ₹65,632 crore out of which Direct Finance Portfolio was ₹11,397 crore and Indirect Finance Portfolio was ₹54,235 crore. The total portfolio for women, SC/ST and Minorities as on 31st March 2016 under SIDBI's direct finance were ₹1,009 crore, ₹55 crore and ₹1,670 crore respectively.

#### **Upgradation of non-scheduled banks into scheduled banks category**

†4379. SHRI SANJAY SETH: Will the Minister of FINANCE be pleased to state:

- (a) the number of scheduled and non-scheduled banks in the country;
- (b) whether there is any time-bound action plan to upgrade non-scheduled banks into the grade of scheduled banks;

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†Original notice of the question was received in Hindi.