

**Opening of Bank branches in Pakistan**

2159. SHRI LALIT SURI: Will the Minister of FINANCE be pleased to state:

(a) whether Government/Reserve Bank of India propose to grant permission to public sector banks to open their branches in important cities of Pakistan in view of improvement in bilateral relations between the two countries; and

(b) if so, the names of the banks selected for the purpose and the cities in Pakistan where the branches would be opened and by when they are likely to start functioning?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Reserve Bank of India has reported that it has not received any application from Public Sector Banks for opening branches in Pakistan. Banks are generally guided by commercial considerations and future business potential as perceived by them, while sending proposals for their overseas expansion. While giving the approval for opening offices, RBI/Government of India desires that only banks, which have capacity to survive in a competitive global market are allowed presence abroad.

(b) Does not arise.

**Cash Management System**

2160. SHRI SUDARSHANAKARAPU. Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to introduce Cash Management System in some high spending Ministries/Departments on pilot basis;

(b) if so, the details thereof; and

(c) which are the Ministries/Departments identified under the scheme/project?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Government have introduced Cash Management System in nine Departments viz. (i) Agriculture and Co-operation, (ii) Fertilizers, (iii) Food and Public Distribution, (iv) Health, (v) Family Welfare, (vi) Elementary Education and Literacy, (vii) Secondary Education and Higher Education, (viii) Women and Child Development

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and (ix) Rural Development, from April, 2003, on a pilot basis, wherein expenditure ceilings are fixed on a quarterly basis, based on the actual requirements of the departments. This is expected to reduce mis-match between receipts and expenditure and avoid rush of expenditure and the associated possible waste of resources in the last quarter of the financial year.

#### **Tenure of Board of Bank of Baroda**

2161. SHRIV. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) what is the present tenure of the Board of the Bank of Baroda; and

(b) who are the members of the Board presently?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The details on members on the Board of Directors of Bank of Baroda and their tenure are given below:

| Sl.No. | Name of the Director      | Category                               | Tenure      |            |
|--------|---------------------------|--|-------------|------------|
|        |                           |  | From        | To         |
| 1.     | Shri P.S. Shenoy          | Chairman and Managing Director         | 20.05.2000  | 28.02.2005 |
| 2.     | Vacant                    | Executive Director                     | -           | -          |
| 3.     | Shri Vinod Rai            | Government Director                    | 25.10.2002" | -          |
| 4.     | Shri G.K. Sharma          | RBI Director                           | 09.01.2004" |            |
| 5.     | Vacant                    | Workman Director                       | -           | -          |
| 6.     | Shri N.G Mhatre           | Officer Director                       | 21.02.2002  | 20.02.2005 |
| 7.     | Dr. Gurmeet Singh Uberai  | Non-Official Director-CA Category      | 20.12.2001  | 19.12.2004 |
| 8.     | Vacant                    | Non-Official Director-General Category | -           | -          |
| 9.     | Vacant                    | -do-                                   | -           | -          |
| 10     | Shri Amritlal Singhvi     | Non-Official Shareholder Director      | 16.11.2002  | 15.11.2005 |
| 11     | Shri Pradip K. Khandwalla | -do-                                   | 16.11.2002  | 15.11.2005 |
| 12     | Shri Prem P. Pareek       | -do-                                   | 16.11.2002  | 15.11.2005 |
| 13     | Shri Manish P. Mehta      | -do-                                   | 27.07.2004  | 26.07.2007 |

\*\*Till the pleasure of the Government.