

[24 August, 2004]

RAJYA SABHA

(b) The financial health of GTB was causing concern to Reserve Bank of India (RBI) due to wrong reporting by the bank and false certification by statutory auditors of the bank on key performance indicators for the year 2001-02 & 2002-03. Bank's net worth has fully eroded, both profit and CRAR were negative. Accordingly, after initial moratorium Govt, has notified a scheme amalgamating Global Trust Bank with Oriental Bank of Commerce on 13th August, 2004. This was done exclusively to protect the interest of depositors of GTB.

NPA of Commercial Banks

† 2164. SHRI MANGANI LAL MANDAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that NPA is increasing in all the commercial Banks of the country; and

(b) if so, the NPA in each Commercial Bank and its subsidiary banks as on 30th June, 2004, Bank-wise alongwith the view of Government to solve this problem?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir. Non-performing assets are declining in majority of the Scheduled Commercial banks. Gross Non-performing assets of scheduled commercial banks have decreased from Rs. 68713.88 crores on 31st March, 2003 to Rs. 63246.21 crores on 31st March, 2004.

(b) Does not arise

Grant for lift irrigation

2165. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government supplement and release grants on recommendations received from Eleventh Finance Commission for rejuvenation of defunct lift irrigations;

(b) if so, the details of the funds received from EFC supplemented by Government and released to the State Governments during the last three years, year-wise and State-wise;

†Original notice of the question was received in Hindi.