

Name of Bank	Loss for FY 17
Dena Bank	-864
IDBI Bank	-5158
Indian Overseas Bank	-3417
Oriental Bank of Com.	-1094
Uco Bank	-1851

(c) and (d) Revenue reserves, refers to undistributed revenue created for strengthening the financial position of a Bank. All the PSBs are maintaining a positive balance in revenue reserves in the absence of any benchmarking.

SPSE Exchange Traded Funds

276. SHRI N. GOKULAKNSHNAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government has appointed a Mutual Fund to manage the second SPSE exchange traded fund compnsmq stocks of Public Sector Undertakings in the current fiscal;

(b) if so, the details thereof;

(c) whether it is also a fact that there were many mutual fund companies in the race for the same, and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL): (a) to (b) No Sir, M/s ICICI Prudential Asset Management Company Ltd., an Asset Management Company (AMC) to assist in the process of creation and launch of New Exchange Traded Fund (New ETF) was appointed during the Financial Year 2016-17 through a process of competitive bidding.

(c) to (d) Request for Proposal (RFP) inviting proposals from Asset Management Companies to assist In the process of creation and launch of a New ETF was floated by this department during the financial year 2016-17 In response to the RFP, seven bidders viz. (i) M/s ICICI Prudential Asset Management Company Ltd. (ii) M/s SBI Funds Management Private Ltd. (iii) M/s HDFC Asset Management Company Ltd. (iv) UTI Asset Management Company Ltd. (v) M/s Reliance Nippon Life Asset Management Ltd. (vi) M/s Birla Sun Life Asset Management Company Ltd. (vii) M/s Kotak Mahindra Asset Management Company Ltd. submitted their bids by the scheduled date and time