

have issued various alerts and advisories to different stakeholders and banks, advising them to initiate certain illustrative steps for improving the security posture of the ATMs.

(c) As per data reported by RBI, the total number of ATMs installed by Scheduled Commercial Banks as on 31.03.2017 stood at 2,12,621. The Banks are ensuring that the outdated ATMs are replaced periodically.

(d) and (e) One Time Combination (OTC) Locks uses dynamic passwords (instead of the static passwords used in the other locks), which are sent by ATM Server to Registered Joint Custodians. OTC locks and OTC systems are implemented in most of the ATMs, which are, serviced by Managed Service Providers. Banks are also examining different scenarios to prevent the fake notes.

#### **Loyalty benefit to EPF subscribers**

1069. SHRI DHARMAPURI SRINIVAS:

SHRI N. GOKULAKRISHNAN:

DR. PRADEEP KUMAR BALMUCHU:

SHRI T.G. VENKATESH:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Government has accepted the recommendation of EPFO for payment of Loyalty Benefit scheme to its subscribers;

(b) if so, the details thereof; and

(c) whether it is also a fact that there is a slab system in payment of this Loyalty Benefit Scheme, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL): (a) No, Sir.

(b) and (c) Question do not arise.

#### **LIC MoU with Railways**

1070. SHRI HARSHVARDHAN SINGH DUNGARPUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Life Insurance Corporation of India has signed an MoU with the Railways for providing assistance of ₹1.5 lakh crores by 2020;

(b) what are the basic terms of this financial assistance;