unearth black money, particularly, after demonetisation. During the period from November 2016 to March 2017, the ITD conducted searches on around 900 groups, wherein, assets worth over ₹ 900 crores were seized and undisclosed income of over ₹ 7,900 crores was admitted. Further, during the period from April 2017 to November 2017, around 360 groups were searched by the ITD, where assets worth over ₹ 700 crores were seized and a disclosure of over ₹ 10100 crores was made.

Central Board of Direct Taxes (CBDT) doesn't centrally maintain State/Union Territory -wise details of search and seizure actions conducted by ITD.

Merger of PSUBs

1641. SHRI KIRANMAY NANDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government is going for further merger and taking over of Public Sector Undertaking bank;

(b) if so, whether it is also a fact that in India and World over there have been innumerable cases, where merger and take over of banks have been unsuccessful; and

(c) if so, then how we are going ahead with further merger of PSUBs in spite of the fact that the merger of Air India, Indian Airlines and State Bank of India's croup have given no better results?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) The Banking Companies (Acquisition and Transfer of Undertakings) Acts of 1970 and 1980 provide that the Central Government, in consultation with RBI, may make a scheme, *inter alia,* for the amalgamation of any nationalised bank with any other nationalised bank or any other banking institution. Government has put in place an approval framework for proposals to amalgamate nationalised banks.

No proposal regarding merger of Public Sector Banks (PSBs) is under consideration of the Government.

(b) and (c) Do not arise in view of (a) above.

Insurance to depositors on bank failure

1642. SHRI NARESH GUJRAL: Will the Minister of FINANCE be pleased to state the total insurance provided to a depositor by Scheduled Commercial Banks (including PSUs) in case of bank failure?