Export of soyabean meal

1640. SHRI VINAY DINU TENDULKAR: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India was a major exporter of soyabean meal recently;
- (b) if so, the details thereof along with the details of the foreign exchange earned therefrom during the last three years;
- (c) whether the export of soyabean meal has come down heavily in recent years; and
- (d) if so, the details thereof and the remedial action proposed by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY): (a) and (b) Details of India's export of soybean meal (HS code: 2304 -Oil cake and other Solid residue Soybean Oil Extraction of soyabean), during the last six years are as under:

(Qty in Tons; Value in US\$ in millions)

2017-18		2016-17		2015-16	
Qty	Value	Qty	Value	Qty	Value
18,94,453*	796.43	12,76,177	554.90	4,12,986	233.34
2014-15		2013-14		2012-13	
Qty	Value	Qty	Value	Qty	Value
14,67,698	786.67	40,91,183	2258.27	47,41,052	2605.41

^{*} data for 2017-18 is provisional.

Source: DGCI&S

- (c) Yes Sir. Due to the non-competitive price in the international market, during 2014-15 and 2015-16, there was a substantial decline in export of soyabean meal as compared to 2012-13 and 2013-14. However, in quantity terms, export of Soyabean meal registered a growth of 48% during 2017-18 as compared to 2016-17 and 358.7% during 2017-18 as compared to 2015-16.
- (d) Merchandise Exports from India Scheme (MEIS) on export of soyabean meal was increased from 5% to 7% w.e.f. 1.11.2017. The Government has further increased MEIS on export of soyabean meal to 10% from 7% w.e.f. 13.07.2018. This is likely to make Indian soyabean oilmeal more competitive in the international market and may result in increase in export of oilmeals during the coming years.