

(c) Government, in October 2017, announced decision to recapitalise Public Sector Banks to the tune of about ₹ 2,11,000 crore, through capital infusion by the Government amounting to ₹ 1,53,139 crore, through a mix of special securities (“recapitalisation bonds”) and budgetary support, and the balance through capital raising from the market. Pursuant to this, ₹ 88,139 crore were infused in the second half of FY 2017-18. Budget provision of ₹ 65,000 crore has been made for this purpose in Union Budget 2018-19, and ₹ 11,337 crore has been infused in banks so far. Further, banks have mobilised capital from markets to the tune of ₹ 11,948 crore through issuance of fresh equity in the banks and through sale of non-core assets.

(d) Government has not issued any moratorium process to PSBs.

Climate Change Finance Unit

2304. SHRI DEREK O'BRIEN: Will the Minister of FINANCE be pleased to state:

- (a) the functions of the Climate Change Finance Unit;
- (b) the programmes implemented and steps taken by the Climate Change Finance Unit so far; and
- (c) the programmes that the Climate Change Finance Unit will implement in the next year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RADHAKRISHNAN P.): (a) The functions of Climate Change Finance Unit are to prepare chapter on Climate Change and Sustainable Development for the Economic Survey; to serve as the nodal point on all climate change finance matters in the Ministry of Finance, to participate in the discourse on climate finance issues in the multilateral climate change regime and other international fora such as G20; and provide analytical inputs for the national climate policy framework.

(b) and (c) The Climate Change Finance Unit does not implement programmes/schemes directly. However, as the nodal point for climate change finance matters in the Ministry of Finance, Climate Change Finance Unit has been representing the Government of India in various international fora including negotiations at the annual Conference of Parties to the United Nations Framework Convention on Climate Change and G20 forum. The unit has also been providing analytical inputs on climate finance for national climate policy framework.