

Plan to make SAIL's non-profit units profitable

4295. SHRI SANJAY SINGH: Will the Minister of STEEL be pleased to state:

- (a) the total number of subsidiaries, joint ventures associate companies of SAIL;
- (b) how many of them are giving profit, the details of the financial performance of each company during last three years, State-wise; and
- (c) whether Government is contemplating any steps to make the non-profit ones profitable, if so, the details of all measures taken along with expected time of completion of the above?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI VISHNU DEO SAI): (a) As on 31.3.2017, SAIL had 23 joint venture companies, 5 subsidiary companies and 1 associate company.

(b) Based on the Annual Accounts of the companies for financial year ending on 31.3.2017, six companies are profitable. The financial performance of each company for last three years is given in the Statement (*See* below).

(c) After a detailed review done in June, 2017, a decision has been taken that SAIL will close or exit from 12 loss making joint venture/subsidiary companies. This is in addition to 4 joint venture companies and 3 subsidiaries companies for which closure has already been approved. Out of the remaining 4 companies, 2 are in project/feasibility study stage. Remaining two companies to be made profitable, one in 2018-19 and the other break even in 2018-19 and profitable thereafter.

Statement

Financial performance of each company (State-wise) during last three years

Sl. No.	Nature	Joint Venture/Subsidiary/Associate	Net profit/loss			Location/Proposed Business
			2016-17	2015-16	2014-15	
1	2	3	4	5	6	7
1.	JV	NTPC-SAIL Power Co. Private Limited	388.87	251.96	133.72	Chhattisgarh, West Odisha
2.	JV	Mjunction Services Limited	37.75	43.04	21.24	e-commerce, PAN India
3.	JV	SAIL MOIL Ferro Alloys Private Limited	-0.37	-0.42	-0.19	Chhattisgarh
4.	JV	International Coal Ventures Private Limited	-67.33	-433.56	-	International
5.	JV	SAIL SCI Shipping Private Limited	-	-	-	PAN India-Under
6.	JV	SAIL SCL Kerala Limited	-12.46	-14.15	-3.30	Kerala
7.	JV	SAIL Kobe Iron India Pvt. Limited	-	-	-	West Bengal
8.	JV	S & T Mining Co. Private Limited	-2.63	-4.16	-2.13	Jharkhand
9.	JV	SAIL RITES Bengal Wagon Industry Private Ltd.	-12.97	-5.48	0.09	West Bengal

1	2	3	4	5	6	7
10.	JV	SAIL Bengal Alloy Castings Pvt. Limited	-0.01	-0.01	-	West Bengal
11.	JV	Bokaro Power Supply Co. Private Limited	78.54	99.21	26.35	Jharkhand
12.	JV	Bhilai Jaypee Cement Limited	-68.73	-80.54	-10.20	Chhattisgarh
13.	JV	VSL SAIL JVC Limited	-	-	-	Madhya Pradesh
14.	JV	Abhinav SAIL JVC Limited	-0.07	-0.05	-0.02	Madhya Pradesh
15.	JV	Prime Gold SAIL JVC Limited	4.12	-5.90	-	Madhya Pradesh
16.	JV	SAIL Bansal Service Centre Limited	-0.39	-0.83	-	Jharkhand
17.	JV	TMT SAL SAIL JV Limited	-	-	-0.01	Uttar Pradesh
18.	JV	SAL SAIL JVC Limited	-0.01	-0.01	-	Uttar Pradesh
19.	JV *	NMDC SAIL Limited	-0.01	Not Applicable		Chhattisgarh
20.	JV *	Bastar Railway Pvt. Limited	-0.09			Chhattisgarh
21.	JV	UEC SAIL Information Technology Limited	-	-	-	To be closed
22.	JV	ROMELT-SAIL (India) Limited	-	-	-	To be closed
23.	JV	North East Steel and Galvanising Limited	-	-	-	To be closed

1.	Associate	Almora Magnesite Limited	0.52	1.56	-	Uttarakhand
1.	Subsidiary	SAIL Jagdishpur Power Plant limited	-0.01	-	-	Uttar Pradesh/Ur
2.	Subsidiary	SAL Refractory Company Limited	21.01	15.89	33.37	Tamil Nadu
3.	Subsidiary	Chhattisgarh Mega Steel Limited	-	-0.01	-	Chhattisgarh
4.	Subsidiary	SAIL Sindri Projects Limited	-0.01	-0.01	-0.01	Jharkhand/Under
5.	Subsidiary	IISCO Ujjain Pipe and Foundry Company Ltd.	-	-	-	Madhya Pradesh. Closure

*The JV company came into existence in 2016-17.