

growth led by manufacturing sector. Further, the Economic Survey 2017-18 also indicated that certain high frequency indicators like growth of Index of Industrial Production, exports, etc. point towards recovery.

#### **Zero balance PMJDY accounts**

379. PROF. M. V. RAJEEV GOWDA: Will the Minister of FINANCE be pleased to state:

(a) the number of Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts in operation since January, 2016, month-wise;

(b) the number of zero balance accounts and accounts with a balance under ₹ 10 under PMJDY since January, 2016, month-wise;

(c) whether action has been taken against banks transferring small amounts from their own expenditure heads to activate zero balance accounts;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTRY OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) The number of Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts and those in operation out of these is provided month-wise in the statement (*See below*). Accordingly, the total JanDhan accounts as on December, 2017 are 30.84 crore of which 24.69 crore accounts are operative. The aggregate deposit balance in the JanDhan accounts is ₹ 71,501 crore.

(b) Depending upon transactions carried out by a JanDhan account holder, the balance in any JanDhan account can vary on day-to-day basis, and may go under ₹ 10 or even become zero on a particular day.

(c) to (e) Public Sector Banks have reported that no incidence of transferring small amounts from banks' own expenditure heads to zero balance JanDhan accounts to get them activated has been observed at present.

However, earlier in September 2016, Bank of Baroda (BoB) had informed of such incidence in case of 1212 Jan Dhan accounts across its 31 branches. Consequently, BoB has apprised that no such instruction was ever communicated from the Bank to its branches in this regard; and further BoB has informed that its branches were duly sensitized and they have assured about non-recurrence of any such incidence.

**Statement***Month-wise number of PMJDY Accounts and those in operation out of these*

	Total Number of JanDhan Accounts (in crores)	Number of Operative JanDhan Accounts (in crores)
Jan-16	20.47	*
Feb-16	21.00	*
Mar-16	21.43	*
Apr-16	21.68	*
May-16	21.93	*
Jun-16	22.29	*
Jul-16	22.65	*
Aug-16	24.10	*
Sep-16	24.74	*
Oct-16	25.32	*
Nov-16	25.78	*
Dec-16	26.20	*
Jan-17	27.31	*
Feb-17	27.77	*
Mar-17	28.17	17.01@
Apr-17	24.44	19.19@
May-17	28.76	19.31@
Jun-17	28.99	19.14@
Jul-17	29.33	19.29@
Aug-17	30.09	23.15#
Sep-17	30.31	23.15#
Oct-17	30.52	23.65#
Nov-17	30.69	24.41#
Dec-17	30.80	24.69#

*Source:* All Public Sector Banks, sponsored Regional Rural Banks and major Private Sector Banks

\*Data not compiled prior to March-2017

@Active Jan Dhan accounts defined to be Jan Dhan accounts having customer induced transactions during previous one year.

#Operative accounts defined to be accounts having customer induced transactions during previous 24 months applicable to all Savings accounts, including Jan Dhan accounts also.